

Classification of Dividend Payments
Tax Year 2012

Company Name: Ryman Hospitality Properties, Inc. (successor to Gaylord Entertainment Company, Inc.)

Ticker: RHP (formerly GET)

CUSIP: 78377T

Tax ID #: 730664379

Tax Year: 2012

Ryman Hospitality Properties, Inc. paid a special dividend to holders of its common stock in calendar year 2012. The special dividend was paid in shares of common stock or a combination of cash and common stock at the election of shareholders as of the record date, November 13, 2012.

Information concerning the dividend is as follows:

For shareholders that made stock elections for the special dividend or did not submit an election, the following information applies:

For each share of RHP Common Stock held on the record date, there is taxable income of \$7.0191 per share, classified as 90.37099% ordinary dividend which may be qualified dividends for certain holders if the holder has met the required holding periods, and 9.62901% non-dividend distribution.

For shareholders that elected to receive cash in the special dividend, the following information applies:

For each share of RHP Common Stock held on the record date, there is taxable income of \$6.9664 per share, classified as 91.05463% ordinary dividend which may be qualified dividends for certain holders if the holder has met the required holding periods, and 8.94537% non-dividend distribution.

The Company was a C-corporation during 2012, and therefore the above dividends may be qualified dividends eligible for reduced tax rates for certain holders if the required holding periods have been met.