FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

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OMB APP	ROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* <u>Chaffin Patrick S</u>						2. Issuer Name and Ticker or Trading Symbol Ryman Hospitality Properties, Inc. [RHP]										ck all appl Direct	tor		10% O	wner
(Last) (First) (Middle) ONE GAYLORD DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 01/15/2020									X	below	r (give title) <mark>7P, COO</mark> , F	Hotel	Other (below) Division	specify
(Street) NASHV (City)			37214 (Zip)		- 4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Inc Line)	Form	or Joint/Group Filing (Check Applicable on filed by One Reporting Person on filed by More than One Reporting				
		Tab	le I - Nor	n-Deriv	/ative	e Se	curiti	es A	cquir	ed, D	Disp	osed	of, or B	enefi	cially	y Owne	d			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				ar) i	Execution if any	A. Deemed xecution Date, any lonth/Day/Year		Code (Ins		Dispose	urities Acquired (A) sed Of (D) (Instr. 3,		or 4 and	Securiti Benefic Owned	Securities For Beneficially (D		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
							Co	ode \	v	Amount			ice	Transac				(Instr. 4)		
		Т	able II -										, or Be			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)				Expiration Date		ate		7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		9	3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4		Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	isable	Ex Da	piration ate	Title	Amor or Numl of Share	oer					
Restricted Stock Units	\$0.00								(1	1)		(1)	Common Stock	91	7		917 ⁽²⁾		D	
Restricted Stock Units	\$0.00								(3	3)		(3)	Common Stock	1,38	38		1,388 ⁽²⁾		D	
Restricted Stock Units	\$0.00								(4	4)		(4)	Common Stock	1,90	50		1,960 ⁽²⁾		D	
Restricted Stock Units	\$0.00								(!	5)		(5)	Common Stock	2,60)9		2,609 ⁽²⁾		D	
Restricted Stock	\$0.00								(6	6)		(6)	Common Stock	4,13	30		4,130 ⁽²⁾		D	

Explanation of Responses:

- 1. Restricted stock unit vests on a one-to-one share basis on March 15, 2020.
- 2. In accordance with the terms of the reporting person's outstanding restricted stock unit awards, as a result of the \$0.90 dividend per share of outstanding common stock paid by the issuer on January 15, 2020, the reporting person received additional restricted stock units in an amount based on the amount of the dividend per share and the closing price of the issuer's common stock traded on the NYSE on December 31, 2019
- 3. Restricted stock unit vests on a one-to-one share basis ratably in 1/4 increments for four years beginning on March 15, 2018.
- 4. Restricted Stock unit vests on a one-to-one share basis ratably on 1/4 increments for four years beginning on March 15, 2019.
- 5. Restricted stock unit vests on a one-to-one share basis ratably in 1/4 increments for four years beginning on March 15, 2020.
- 6. Restricted stock unit vests on a one-to-one share basis 50% on May 20, 2022 and 50% on May 20, 2023.

Remarks:

Scott J. Lynn, Attorney-in-Fact 01/15/2020 for Patrick S. Chaffin

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.