



Ryman Hospitality Properties, Inc. Announces 2019 Tax Classification of Shareholder Dividend Distributions

January 27, 2020

NASHVILLE, Tenn. (January 27, 2020) – Ryman Hospitality Properties, Inc. (NYSE: RHP), a lodging real estate investment trust ("REIT") specializing in group-oriented, destination hotel assets in urban and resort markets, today announced the 2019 tax classification of the dividend distributions made to the Company's shareholders.

The income tax classification as expected to be reported on Form 1099-DIV is as follows:

Record Date	Payment Date	Total Distribution	Total Taxable in 2019	Ordinary Non-Qualifying Dividend	Long-term Capital Gain (20%)	Nondividend Dist (Return of Capital)	Eligible Sec. 199A Dividend
12/28/2018	1/15/2019	\$ 0.85	\$ 0.584943	\$ 0.572908	\$ 0.012035	\$ 0.198599	\$ 0.572908
3/29/2019	4/15/2019	\$ 0.90	\$ 0.671884	\$ 0.658060	\$ 0.013824	\$ 0.228116	\$ 0.658060
6/28/2019	7/15/2019	\$ 0.90	\$ 0.671884	\$ 0.658060	\$ 0.013824	\$ 0.228116	\$ 0.658060
9/30/2019	10/15/2019	\$ 0.90	\$ 0.671884	\$ 0.658060	\$ 0.013824	\$ 0.228116	\$ 0.658060
12/31/2019	1/15/2020	\$ 0.90	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ 4.450000	\$ 2.600595	\$ 2.547088	\$ 0.053507	\$ 0.882948	\$ 2.547088

The information presented above is based on preliminary results and is subject to correction or adjustment when the Company's filings are completed. The tax information provided should not be construed as tax advice. Shareholders are encouraged to consult with their tax advisors regarding their specific tax treatment.

About Ryman Hospitality Properties, Inc.

Ryman Hospitality Properties, Inc. (NYSE: RHP) is a real estate investment trust for U.S. federal income tax purposes, specializing in group-oriented, destination hotel assets in urban and resort markets. The Company's owned assets include a network of upscale, meetings-focused resorts totaling 8,114 rooms that are managed by lodging operator Marriott International, Inc. under the Gaylord Hotels brand. The Company is also a joint venture owner of the 1,501-room Gaylord Rockies Resort & Convention Center, which is also managed by Marriott International, Inc. under the Gaylord Hotels brand. Other owned assets managed by Marriott International, Inc. include Gaylord Springs Golf Links, the Wildhorse Saloon, the General Jackson Showboat, The Inn at Opryland, a 303-room overflow hotel adjacent to Gaylord Opryland, and AC Hotel Washington, DC at National Harbor, a 192-room hotel near Gaylord National. The Company also owns and operates media and entertainment assets, including the Grand Ole Opry, the legendary weekly showcase of country music's finest performers for over 90 years; the Ryman Auditorium, the storied former home of the Grand Ole Opry located in downtown Nashville; 650 AM WSM, the Opry's radio home; and Ole Red, a country lifestyle and entertainment brand. The Company is also a joint venture owner of Circle Media, LLC, a media network dedicated to celebrating the country lifestyle.

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