FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  REED COLIN V						2. Issuer Name <b>and</b> Ticker or Trading Symbol  Ryman Hospitality Properties, Inc. [RHP]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner				
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 02/26/2017										,	below)		
ONE GAYLORD DRIVE														4		Chairma	n & CE	)	
(Street) NASHVILLE TN 37214				4. If A	If Amendment, Date of Original Filed (Month/Day/Year)								Line	6. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person				on	
(City) (State) (Zip)						Form filed by More than 0 Person												ne Rep	orting
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Da				2. Transac Date (Month/Da		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (AD Disposed Of (D) (Instr. 3 and 5)				5. Amo Securit Benefic Owned	ties cially	6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price			(Instr. 4)		(Instr. 4)
Common Stock				02/26/2017					M		6,955		A	\$0.0	0 629	629,205(1)		D	
Common Stock 0				02/26/2	02/26/2017						2,918(2)		D	\$0.0	0 626	626,287(1)		D	
Common Stock 02/2				02/26/2	6/2017				M		35,625		A	\$0.0	0 661	661,912(1)			
Common Stock 02/26/20					2017	17		F		14,945(3)		D	\$0.0	0 646	646,967(1)				
Common Stock															793		- 1	By Trusts	
Common Stock														40	0,000	I		By Family LLC	
Common Stock														18	5,000	I		By Family LLC	
Common Stock															4(	40,000			By Family LLC
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	· • · ·	4. Transac	5. Number		6. Date Exercise Expiration Date		able and	7. Titl Amou Secur Unde Deriv	Title and mount of curities and erlying erivative ecurity (Instr. 3 ed 4)		Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Fori Dire or li (l) (l 4)	ership n: ct (D) ndirect nstr.	Beneficial Ownership	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nu of	ımber					
Restricted	\$0.00	02/26/2017			M			6,955	02/26/2017	0	2/26/2018 Com Sto			,955	\$0.00	\$0.00 6,877		D	
Restricted Stock Unit	\$0.00	02/26/2017			M			35,625	02/26/2017	0:	2/26/2017	Comn		5,625	\$0.00	0		D	

## **Explanation of Responses:**

- 1. Includes 541,329 shares credited to Mr. Reed's SERP account, each of which is the economic equivalent of one share of common stock and payable solely in shares of common stock following termination of employment
- 2. Represents shares withheld to satisfy Mr. Reed's tax withholding obligation with respect to the 6,955 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on February 26, 2017. Mr. Reed retained the remaining 4,037 shares.

3. Represents shares withheld to satisfy Mr. Reed's tax withholding obligation with respect to the 35,625 shares of common stock issued upon the vesting of performance-based restricted stock units on February 26, 2017. Mr. Reed retained the remaining 20,680 shares.

## Remarks:

Scott J. Lynn, Attorney-in-Fact for Colin V. Reed

03/01/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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