## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> <u>REED COLIN V</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Ryman Hospitality Properties</u> , Inc. [RHP]									elationship eck all appl X Directo	icable)	ng Pe	erson(s) to Is 10% Ov		
(Last)	(Fi	irst) (		3. Date of Earliest Transaction (Month/Day/Year) 02/22/2017									Contraction Contra	r (give title )		Other ( below)	specify			
ONE GAYLORD DRIVE																Chairman & CEO				
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
NASHVILLE TN 37214															✓ Form filed by One Reporting Person				on	
(City) (State) (Zip)															Form filed by More than One Reporting Person				orting	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) Date (Month/Day					Execution Date,			Transaction Dispose Code (Instr. and 5)			rities Acqu ed Of (D) (l			Securit Benefic Owned	ties F cially (D		m: Direct or irect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	t (A) or (D)		Price	Report Transa	Following Reported Transaction(s) (Instr. 3 and 4)		tr. 4)	(mstr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Executio if any (Month/	on Date,	4. Transac Code (In 8)			6. Date Exer Expiration D (Month/Day/		7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	Ownershig Form: y Direct (D) or Indirec (I) (Instr. 4)	Beneficial Ownership			
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or	ount mber ares						
Restricted Stock Unit	\$0.00	02/22/2017			Α		18,882		03/15/2018 <sup>(1)</sup>	0	3/15/2021	Common Stock	18,	,882	\$0.00	18,882		D		
Restricted Stock Unit	\$0.00	02/22/2017		ĺ	Α		18,811	$\square$	03/15/2020 <sup>(2)</sup>	0	3/15/2020	Common Stock	18,	,811	\$0.00	18,811		D		

Explanation of Responses:

1. Time-based resticted stock units vest ratably over four years beginning on March 15, 2018.

2. Performance-based restricted stock units will vest on March 15, 2020 between 0% and 150% of the "target" performance level (the number of shares listed herein) based on the Company's achievement of total stockholder return relative to the median of two peer groups designated by the Company's compensation committee.

Remarks:

## Scott J. Lynn, Attorney-in-Fact for Colin V. Reed

02/24/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.