FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | | | | | ot of 1940 | | _ | | | | | |
|---|--|--|---------------------------------|-------------------|---------------------------------|--|-------------|-----------------------------------|--|---------------|----------|---|--|---------------|--|---|--|--|--|
| 1. Name and Address of Reporting Person* <u>Chaffin Patrick S</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol Ryman Hospitality Properties, Inc. [RHP] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
| (Last) ONE GA | (Fi | ŕ | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2017 | | | | | | | | | Officer (give title below) | | | (specify | |
| (Street) NASHVILLE TN 37214 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tab | le I - N | lon-Deriv | /ative | Sec | urit | ies Ad | quired, [| Disp | osed | of, or I | Benef | icially | / Own | ed | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transac Date (Month/Da | | Exe if a | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. | | | | 3, 4 Secu Bene Own | | ficially d | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amour | nt (A |) or P | rice | | | (Instr. 4) | (Instr. 4) | | |
| Common Stock | | | | 03/15/2 | 2017 | | | | M | | 1,23 | 35 | A : | \$0.00 | 1 | 8,311 | D | | |
| Common Stock | | | | 03/15/2 | 2017 | | | | F | | 519 | (1) | D : | \$0.00 | 0 17,792 | | D | | |
| Common Stock 0 | | | | 03/15/2 | 2017 | | | | M | | 82 | 2 | A \$0.0 | | 0 18,614 | | D | | |
| Common Stock 03/15 | | | | | 2017 | 017 | | | F | | 345 | (2) | D : | \$0.00 | | 8,269 | D | | |
| | | T | able II | | | | | | uired, Dis | | | | | | Owned | 1 | | | |
| Security or (Instr. 3) Pr | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed ion Date, | 4. Transac Code (li 8) | tion | 5. Number E | | 6. Date Exer Expiration I (Month/Day | cisal Date | ble and | 7. Title a Amount Securitie Underly Derivativ | itle and ount of urities lerlying ivative urity (Instr. 3 4) | | Price erivative curity estr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | v | (A) | (D) | Date Exercisable | | piration | Title | Amou or Numb of Share | per | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| Restricted Stock Units | \$0.00 | 03/15/2017 | | | M | | | 1,235 | 03/15/2017 | 02/ | 24/2019 | Commor Stock | 1,23 | 35 | \$0.00 | 2,437 | D | | |

Explanation of Responses:

- 1. Represents shares withheld to satisfy Mr. Chaffin's tax withholding obligation with respect to the 1,235 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on March 15, 2017. Mr. Chaffin retained the remaining 716 shares.
- 2. Represents shares withheld to satisfy Mr. Chaffin's tax withhelding obligation with respect to the 822 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on March 15, 2017. Mr. Chaffin retained the remaining 477 shares.

Remarks:

Scott J. Lynn, Attorney-in-Fact for Patrick S. Chaffin

03/15/2017

** Signature of Reporting Person

n Date

 $Reminder. \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.