



Ryman Hospitality Properties, Inc. Announces Patrick Moore as Chief Executive Officer of Opry Entertainment Group

June 26, 2023

NASHVILLE, Tenn., June 26, 2023 (GLOBE NEWSWIRE) -- Ryman Hospitality Properties, Inc. (NYSE: RHP) ("Ryman"), a leading lodging and hospitality real estate investment trust that specializes in upscale convention center resorts and one-of-a-kind entertainment experiences announced that its former Board of Directors member Patrick Moore has been appointed Chief Executive Officer of its Opry Entertainment Group ("OEG") division. Moore's responsibilities include oversight of OEG's growth plan, day-to-day operations, and business development activities.

Mark Fioravanti, President and CEO of Ryman Hospitality Properties, said, "Patrick is a capable leader who has a deep understanding of our core values, our unique position in the industry and the tremendous opportunity we have to grow OEG. With this knowledge and his executive skillset, he is ideally suited to lead OEG at this exciting time."

Moore brings decades of experience leading brands through periods of transformative growth, including his most recent position as Executive Vice President, North America Retail for Carter's, Inc. where he led the brand's nearly \$2.5 billion direct-to-consumer retail business through a commercial and digital transformation. Prior to his time at Carter's, Moore spent four years at YP Holdings as its Chief Strategy Officer. Moore led a diverse set of initiatives for YP Holdings, including business development with major digital media publishers, revenue management, and mergers and acquisitions. He also spent 12 years at strategic consulting firm McKinsey & Company as a Partner in its Digital and Consumer practice where he consulted with organizations across multiple industries, including Ryman's predecessor company, Gaylord Entertainment. Moore joined Ryman's Board of Directors in 2015 and served until June 25, 2023.

Colin Reed, Executive Chairman of Ryman Hospitality Properties, added, "Patrick has demonstrated through his service on our Board that he has great respect for and understanding of our brands and that he embraces the tremendous responsibility we have to protect and preserve these assets for future generations. I have confidence that he will keep our stewardship commitment top of mind as he works with the team to grow the business."

Fioravanti continued, "Patrick's addition to the OEG team is the next step in our long-term strategic plan to grow OEG. Patrick will spend much of his time working with our partners at NBCUniversal and Atairos to implement the long-term strategy for reaching new audiences and connecting country music lovers worldwide to our one-of-a-kind assets."

Moore serves as a member of the Interpublic Group (NYSE: IPG) Board of Directors. He holds a master's degree in public policy from the University of Michigan and received a Master of Business Administration from Harvard University.

About Ryman Hospitality Properties, Inc.

Ryman Hospitality Properties, Inc. (NYSE: RHP) is a leading lodging and hospitality real estate investment trust that specializes in upscale convention center resorts and leading entertainment experiences. RHP owns a 70% controlling ownership interest in Opry Entertainment Group (OEG), which is composed of entities owning a growing collection of iconic and emerging country music brands, including the Grand Ole Opry, Ryman Auditorium, WSM 650 AM, Ole Red and Circle, a country lifestyle media network owned in a joint venture with Gray Television, Nashville-area attractions, and Block 21, a mixed-use entertainment, lodging, office and retail complex, including the W Austin Hotel and the ACL Live at Moody Theater, located in downtown Austin, Texas. RHP operates OEG as its Entertainment segment in a taxable real estate investment trust subsidiary, and its results are consolidated in Ryman's financial results. Visit RymanHP.com for more information.

Cautionary Note Regarding Forward-Looking Statements

This press release contains statements as to Ryman's beliefs and expectations of the outcome of future events that are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. You can identify these statements by the fact that they do not relate strictly to historical or current facts. Examples of these statements include, but are not limited to, statements regarding the business or operational matters. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from the statements made, including, but not limited to, risks and uncertainties associated with economic conditions affecting the entertainment business. Other factors that could cause operating and financial results to differ are described in the filings made from time to time by Ryman with the U.S. Securities and Exchange Commission (SEC) and include the risk factors and other risks and uncertainties described in Ryman's Annual Report on Form 10-K for the fiscal year ended December 31, 2022, and its Quarterly Reports on Form 10-Q and subsequent filings. Ryman does not undertake any obligation to release publicly any revisions to forward-looking statements made by it to reflect events or circumstances occurring after the date hereof or the occurrence of unanticipated events.

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