Restricted Stock Units

\$0.00

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasnington, D.C. 20549

OMB APPROVAL
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					or	Secti	on 30(h	n) of th	e Investmen	t Co	npany Act	of 1940							
1. Name and Address of Reporting Person* FIORAVANTI MARK						2. Issuer Name <b>and</b> Ticker or Trading Symbol Ryman Hospitality Properties, Inc. [ RHP ]									5. Relationship of Reporting Person(s) to Issu (Check all applicable)  Director 10% Own				wner
(Last) (First) (Middle) ONE GAYLORD DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 12/21/2012								X Officer (give title Other (specify below)  EVP & Chief Financial Officer					
(Street) NASHV (City)		4.1	. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person								
			(Zip)	n-Deriv	vativ	- Se	curiti	Ας Δ	cauired	Die	nosed (	of or	Rene	ficial	Ilv Owne				
1. Title of Security (Instr. 3)					saction /Day/Ye	ear)	2A. Deemed Execution Date if any (Month/Day/Yea		3. Transaction Code (Instr. sar)					(A) or	5. Amou Securiti Benefic Owned	int of es ially Following	Forn (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
											Amount	(A (C	) or )	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock					1/201	2			J		5,821	(1)	A	\$0.0	0 57,027 <sup>(2)</sup>		D		
		Т							quired, D						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nu of	ımber					
Stock Option (Right to Buy)	\$23.79								(3)	0	2/05/2014	Commo Stock		2,196		12,196 <sup>0</sup>	(4)	D	
Stock Option (Right to Buy)	\$25.53								(3)	0	5/06/2014	Commo Stock		3,295		18,295 <sup>0</sup>	(4)	D	
Stock Option (Right to Buy)	\$10.23								(3)	0	6/22/2019	Commo Stock		3,295		18,295 <sup>0</sup>	(4)	D	
Stock Option (Right to Buy)	\$16.47								(3)	0	2/03/2020	Commo Stock		5,831		16,831 <sup>0</sup>	(4)	D	
Stock Option (Right to Buy)	\$28.13								(3)	0	2/02/2021	Commo Stock		3,905		18,905 <sup>0</sup>	(4)	D	
Stock Option (Right to Buy)	\$24.4								(5)	0	2/08/2022	Commo Stock		4,636		14,636 <sup>(</sup>	(4)	D	
Restricted Stock Unit	\$0.00								(6)		(6)	Commo		,924		5,924 <sup>(7</sup>	7)	D	
Restricted Stock Units	\$0.00								(8)		(8)	Commo Stock		,258		3,258 <sup>(7</sup>	7)	D	
Restricted Stock Units	\$0.00								(9)		(9)	Commo Stock		1,789		11,789 <sup>(</sup>	(7)	D	
Restricted Stock Units	\$0.00								(10)		(10)	Commo		,924		5,924 <sup>(7</sup>	7)	D	

Common Stock

(11)

(11)

10,663

10,663<sup>(7)</sup>

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
		2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		of		6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Rest Stock Unit		\$0.00							(12)	(12)	Common Stock	10,663		10,663 <sup>(7)</sup>	D	

## **Explanation of Responses:**

- 1. On December 21, 2012, the Issuer paid a special dividend to stockholders of record on November 13, 2012. As a result of the special dividend, the reporting person received 5821 shares of common stock on
- 2. Does not include shares of common stock issuable upon the potential vesting of restricted stock units, which are reported in Table II.
- 3. Each of these stock options grants vested ratably over four years beginning on the first anniversary date of the grant.
- 4. In connection with the special dividend paid on December 21, 2012, the previously reported stock options were adjusted pursuant to anti-dilution provisions contained in the Issuer's equity incentive plans, and the amounts reported reflect such adjustments. The adjustments were based on the ratio between the unadjusted closing trading price on the NYSE of a share of the Issuer's common stock on the date prior to the ex-dividend date, and the opening price on the NYSE on the ex-dividend date.
- $5.\ This\ stock\ option\ grant\ vests\ ratably\ in\ 50\%\ increments\ on\ February\ 8,\ 2015\ and\ February\ 8,\ 2016.$
- 6. The time-based restricted stock units were granted on February 4, 2008 and will vest on December 31, 2012 (subject to the terms of the applicable grant agreement).
- 7. In connection with the special dividend paid on December 21, 2012, the previously reported restricted stock units were adjusted pursuant to anti-dilution provisions that applied to restricted stock units pursuant to the Issuer's equity incentive plans. For each share underlying the restricted stock units, the reporting person received additional restricted stock units equal to 0.1848316 of a share, subject to the same vesting and other restrictions as the original award. The amount listed in this column reflects the total number of shares issuable upon vesting of the award following such adjustment.
- 8. The time-based restricted stock units were granted on June 22, 2009 and will vest on June 22, 2013 (subject to the terms of the applicable grant agreement).
- 9. The time-based restricted stock units were granted on February 3, 2010 and will vest on February 3, 2014 (subject to the terms of the applicable grant agreement).
- 10. The performance-based restricted stock units were granted on February 2, 2011, and some, all or none of the units will vest in accordance with the satisfaction of designated performance targets on February 2, 2014 (subject to the terms of the applicable grant agreement).
- 11. The time-based restricted stock units were granted on February 8, 2012 and will vest 50% on February 8, 2015 and 50% on February 8, 2016 (subject to the terms of the applicable grant agreement).
- 12. The performance-based restricted stock units were granted on February 8, 2012, and some, all or none of the units will vest in accordance with the satisfaction of designated performance targets on February 8, 2015 (subject to the terms of the applicable grant agreement).

## Remarks:

Carter R. Todd, Attorney-in-12/21/2012 Fact for Mark Fioravanti

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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