FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ROTH MICHAEL ISOR						2. Issuer Name <b>and</b> Ticker or Trading Symbol  Ryman Hospitality Properties, Inc. [ RHP ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last) (First) (Middle) THE INTERPUBLIC GROUP OF COMPANIES, INC.						3. Date of Earliest Transaction (Month/Day/Year) 12/21/2012											er (give title		Other (s		
1114 AVENUE OF THE AMERICAS, 19TH FLOOR						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10036																	X Form filed by One Reporting Person  Form filed by More than One Reporting Person				
(City) (State) (Zip)																					
		Tab	le I - Nor	າ-Deriv	ative	Se	curiti	es A	cqui	ired, C	Disp	osed o	of, o	r Ber	neficial	ly Own	ed				
1. Title of Security (Instr. 3)  2. Transplate (Month/L						ar)   I	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Ins				ities Acquired (A) d Of (D) (Instr. 3, 4			Secur Benef Owne	cially I Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
						_			Code	v	Amount		(A) or (D)	Price	Repor Transa (Instr.	action(s) 3 and 4)			(Instr. 4)		
Common Stock 12/21						2				J		1,708	(1)	A	\$0.0	0 1	4,674	,674			
		Т	able II -									sed of onverti				Owned	<u> </u>				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transactic Code (Inst 8)				6. Date Exerciss Expiration Date (Month/Day/Yea		ate		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		s Security	8. Price o Derivative Security (Instr. 5)		e S Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A) (D)		Date Exe	e rcisable		piration ate	Title		Amount or Number of Shares						
Stock Options (Right to Buy)	\$25.34									(2)	04	/01/2014	Com Sto		12,196		12,196	(3)	D		
Stock Option (Right to Buy)	\$25.21									(2)	05	/07/2014	Com Sto		6,098		6,098 <sup>(</sup>	3)	D		
Stock Option (Right to Buy)	\$34.19									(2)	05	/05/2015	Com Sto		6,098		6,098 <sup>(</sup>	3)	D		
Stock Option (Right to Buy)	\$37.31									(2)	05	/04/2016	Com Sto		6,098		6,098 <sup>(</sup>	3)	D		
Restricted Stock	\$0.00									(4)		(4)	Com	mon	3,405		3,405(	5)	D		

## **Explanation of Responses:**

- 1. On December 21, 2012, the Issuer paid a special dividend to stockholders of record on November 13, 2012. As a result of the special dividend, the reporting person received 1708 shares of common stock on December 21, 2012.
- 2. Each of these stock options grants vested 100% on the first anniversary date of the grant.
- 3. In connection with the special dividend paid on December 21, 2012, the previously reported stock options were adjusted pursuant to anti-dilution provisions contained in the Issuer's equity incentive plans, and the amounts reported reflect such adjustments. The adjustments were based on the ratio between the unadjusted closing trading price on the NYSE of a share of the Issuer's common stock on the date prior to the ex-dividend date, and the opening price on the NYSE on the ex-dividend date
- $4. \ Restricted \ stock \ units \ vest \ 100\% \ on \ the \ first \ anniversary \ date \ of \ the \ restricted \ stock \ unit \ award.$
- 5. In connection with the special dividend paid on December 21, 2012, the previously reported restricted stock units were adjusted pursuant to anti-dilution provisions that applied to restricted stock units pursuant to the Issuer's equity incentive plans. For each share underlying the restricted stock units, the reporting person received additional restricted stock units equal to 0.1848316 of a share, subject to the same vesting and other restrictions as the original award. The amount listed in this column reflects the total number of shares issuable upon vesting of the award following such adjustment.

## Remarks:

Carter R. Todd, Attorney-in-Fact for Michael I. Roth

12/21/2012

\*\* Signature of Reporting Person

Date

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.