FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL |
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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | or Sec | ction | 30(h) o | f the I | nvestme | nt Co | mpany Act o | f 1940 |) | | | | | | |
|---|--|-----|----------|--|---|--|---|-----------------------------------|-----------------|----------------------------------|---|--------|----------------------------|---|--|--|---|---------------------|--|
| 1. Name and Address of Reporting Person* REED COLIN V | | | | | | 2. Issuer Name and Ticker or Trading Symbol Ryman Hospitality Properties, Inc. [RHP] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer Check all applicable) X Director 10% Owner | | | | |
| (Last) (First) (Middle) ONE GAYLORD DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/02/2023 | | | | | | | | | X Officer (give title below) Other (specify below) Exec. Chairman of the Board | | | | | |
| (Street) NASHVILLE TN 37214 | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | | | rson | | | |
| (City) (State) (Zip) | | | | X t | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | |
| Table I - Non-Derivat 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day) | | | | ion 2A. Exe | | 2A. Deemed Execution Date, if any | | 3. Transaction Code (Instr. | | 4. Securitie Disposed C 5) | uired (| A) or | 5. Amo Securi Benefi | ount of ties cially | 6. Ownership Form: Direct (D) or | 7. Nature of Indirect Beneficial | | | |
| | | | | | | (Month/Day/Year) | | Code V | | Amount | (A) (D) | or F | Price | Owned Following Reported Transaction(s) (Instr. 3 and 4) | | Indirect (I) (Instr. 4) | Ownership (Instr. 4) | | |
| Common | Stock | | | 06/02/20 |)23 | | | | S | | 15,000(1) | Г |) ! | \$95.95 | 797 | ⁷ ,614 ⁽²⁾ | D | | |
| Common | Stock | | | 06/05/20 |)23 | | | | S | | 15,000(1) | Г |) ! | \$97.04 | 782 | 2,614 ⁽²⁾ | D | | |
| Common | Stock | | | | | | | | | | | | | | | 793 | I | By Trusts | |
| Common Stock | | | | | | | | | | | | | | 18 | 5,000 | I | By Family LLC | | |
| Common Stock | | | | | | | | | | | | | | | 41 | 0,000 | I | By Family LLC | |
| Common Stock | | | | | | | | | | | | | 327,249 | | I | By Family LLC | | | |
| Common Stock | | | | | | | | | | | | | | | 58,171 | | I | By Family LLC | |
| | | Tal | ole II - | Derivativ | | | | | | | osed of, convertib | | | | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | of 2. 3. Transaction 3A. Deemed Execution Date (Month/Day/Year) if any | | | 4. Transaction Code (Instr. 8) Set Act (A) Dis of ((Instr. | | 5. Numl | per rative rities ired r osed) | _ | Exerc on Da | isable and | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. I De Sei (In: | Price of rivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | or Num of Shar | ber | | | | | |

Explanation of Responses:

- 1. The sale transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 1, 2023.
- 2. Includes 648,290 shares credited to Mr. Reed's SERP account, each of which is the economic equivalent of one share of common stock and payable solely in shares of common stock following termination of employment.

Remarks:

Scott J. Lynn, Attorney-in-Fact for Colin V. Reed

06/05/2023

** Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.