

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Hutcheson Jennifer L</u>			2. Issuer Name and Ticker or Trading Symbol <u>Ryman Hospitality Properties, Inc. [ RHP ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP &amp; Corporate Controller</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>03/19/2014</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>ONE GAYLORD DRIVE</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>NASHVILLE TN 37214</u>								
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/19/2014		M		3,293	A	\$25.44	4,389	D	
Common Stock	03/19/2014		F		2,270 <sup>(1)</sup>	D	\$44.45	2,119	D	
Common Stock	03/19/2014		M		3,171	A	\$8.45	5,290	D	
Common Stock	03/19/2014		F		1,306 <sup>(2)</sup>	D	\$44.45	3,984	D	
Common Stock	03/19/2014		M		3,171	A	\$16.47	7,155	D	
Common Stock	03/19/2014		F		1,721 <sup>(3)</sup>	A	\$44.45	5,434	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$25.44	03/19/2014		M			3,293	02/04/2009	02/04/2018	Common Stock	3,293	\$0.00	0	D	
Stock Option (Right to Buy)	\$8.45	03/19/2014		M			3,171	02/04/2010	02/04/2019	Common Stock	3,171	\$0.00	0	D	
Stock Option (Right to Buy)	\$16.47	03/19/2014		M			3,171	02/03/2011	02/03/2020	Common Stock	3,171	\$0.00	0	D	

**Explanation of Responses:**

- The reporting person exercised options to purchase 3,293 shares of common stock at an exercise price of \$25.44 per share. The reporting person paid the option exercise price and the applicable taxes to be withheld by surrendering a total of 2,270 shares. The reporting person retained the remaining 1,023 shares.
- The reporting person exercised options to purchase 3,171 shares of common stock at an exercise price of \$8.45 per share. The reporting person paid the option exercise price and the applicable taxes to be withheld by surrendering a total of 1,306 shares. The reporting person retained the remaining 1,865 shares.
- The reporting person exercised options to purchase 3,171 shares of common stock at an exercise price of \$16.47 per share. The reporting person paid the option exercise price and the applicable taxes to be withheld by surrendering a total of 1,721 shares. The reporting person retained the remaining 1,450 shares.

**Remarks:**

Scott J. Lynn, Attorney-in-Fact 03/19/2014  
for Jennifer L. Hutcheson

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.