

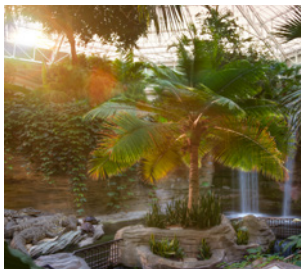


2019 SUSTAINABILITY REPORT

RYMAN HOSPITALITY PROPERTIES, INC.



A REAL ESTATE INVESTMENT TRUST



From Our Chairman and Chief Executive Officer



Our initial efforts in tracking this performance have given us tremendous insight into both our current strengths and areas for improvement.

I am pleased to submit the Ryman Hospitality Properties, Inc. 2019 Sustainability Report, which outlines our approach to sustainability management and provides information regarding our social and environmental performance from 2016 to 2018. We believe the information in this report will illustrate our commitment to conducting business in a manner that all stakeholders deem to be ethical and in accordance with the highest standards of integrity. In this first year of reporting, our Environmental, Social and Governance (ESG) disclosures are extended to our hospitality segment only, which equates to roughly 89% of our total revenue. We expect to include our entertainment segment beginning with our 2021 report. We intend to take a pragmatic, measured approach to sustainability management, in order to ensure our commitments are sincere and our goals remain challenging yet achievable.

We believe that we have created a portfolio of hotels that rank among the highest quality lodging assets in the United States and that also embody the cultural heritage of the communities in which we operate. We have a goal of becoming the nation's premier hospitality REIT for group-oriented, destination hotel assets. In recent years, we have pursued this mission through investments in the recently-opened Gaylord Rockies Resort & Convention Center, a rooms and meeting space expansion at our Gaylord Texan Resort & Convention Center and the recently-opened enhancement to our Gaylord Opryland Resort & Convention Center, SoundWaves, a unique, upscale water experience. As we grow and enhance our portfolio with the goal of creating long-term shareholder value, we intend to pursue innovative opportunities in sustainability and seek reductions in the impact of our business on the environment and the local communities in which we operate.

As you will see in this report, a sense of place and history truly define our company. The devastating Nashville floods of 2010 severely damaged our flagship Gaylord Opryland Resort and the nearby Grand Ole Opry House. We were able to reflect on the lessons learned at Gaylord Opryland to enhance our portfolio's environmental resiliency and to prepare for future severe weather events, which may increase in the future as a result of climate disruption. Our hospitality portfolio consists of large properties, so the continuous monitoring, enhancement, and resiliency of each is vital to our business model. Since becoming a REIT, we have worked closely with our operator, Marriott International, Inc., to continuously monitor the commissioning of our assets and add elements of resiliency

throughout our hotels. We have also partnered with Marriott to "put people first" through enhanced programs and investments intended to benefit the employees that operate our hospitality properties.

As investors and other stakeholders have taken an increased interest in the ESG efforts of publicly-traded companies, we believe now is an appropriate time to formally incorporate our sustainability efforts (which have long been a part of our ongoing operations on an informal basis) into our long-term strategic approach to our business operations. This formal integration began with an executive committee, overseen by our Board of Directors, which is tasked with ESG policy formulation, social and environmental performance monitoring, and the creation of a series of formal commitments to sustainability practices.

Our initial efforts in tracking this performance have given us tremendous insight into both our current strengths and areas for improvement. As one example, we were able to determine that our carbon emissions are down almost 25% from 2016 and that our charitable foundation has donated over \$6,000,000 to local charities since its inception. We also have discovered that we need to focus further attention on water conservation and to formally embed more ESG-linked assessments across all stages of our portfolio as part of our future growth initiatives.

Looking ahead, we will build upon this inaugural sustainability report by extending coverage to our entertainment segment and enhancing our ESG reporting efforts, including benchmarking against the Global Real Estate Sustainability Benchmark (GRESB). In coming years, we also intend to align ourselves more closely with the United Nations Sustainable Development Goals. In addition, in the future we intend to set targets to hold ourselves accountable to improve our performance in the key areas of energy, carbon emissions, water, and waste.

Our commitment to integrating sustainability throughout our company is no easy feat. However, our Board of Directors and I believe that it is a commitment worth undertaking.

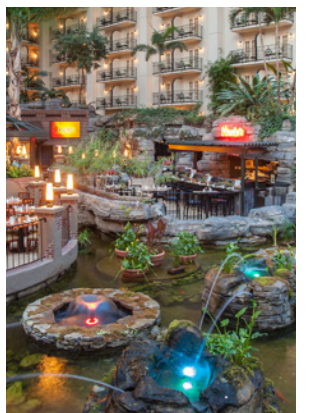
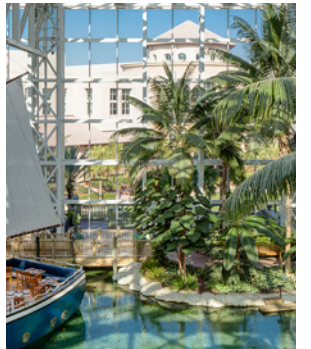
Sincerely,

Colin V. Reed
CHAIRMAN OF THE BOARD
AND CHIEF EXECUTIVE OFFICER,
RYMAN HOSPITALITY PROPERTIES, INC.

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About This Report

Our first Sustainability Report

highlights the environmental and social performance of Ryman Hospitality Properties, Inc. ("we", "us" or the "company"), during the periods from 2016 to 2018, unless otherwise noted. In addition, this report also discloses our most recent ESG effort of adopting and implementing a series of policies and procedures, which outline the ESG issues, risks and opportunities we face. It also describes the activities we intend to implement to address these issues.

The boundaries of this first report are limited to our hospitality portfolio which includes Gaylord Opryland Resort & Convention Center in Nashville, Tennessee ("Gaylord Opryland"), Gaylord Palms Resort & Convention Center in Kissimmee, Florida ("Gaylord Palms"), Gaylord Texan Resort & Convention Center in Grapevine, Texas ("Gaylord Texan") Gaylord National Resort & Convention Center near Washington D.C. ("Gaylord National"), and our other owned hotel assets consisting of the Inn at Opryland, a 303-room overflow hotel adjacent to Gaylord Opryland, and the AC Hotel at National Harbor, Washington D.C. ("AC Hotel"). These hospitality properties are managed by Marriott International, Inc. ("Marriott"). Pertaining to our environmental data, metrics are based on 2016, 2017, and 2018 data from our wholly-owned hotel properties, as well as the Gaylord Springs Golf Links in Nashville, Tennessee ("Gaylord Springs"). We also own a majority interest in a joint venture (the "Gaylord Rockies joint venture") that owns Gaylord Rockies Resort & Convention Center in Aurora, Colorado ("Gaylord Rockies"), which opened in December 2018 and is managed by Marriott. Given the time of acquisition, Gaylord Rockies has not been included within the boundaries of this year's report but we intend to include it in the future. We plan to incorporate our entertainment segment into our ESG disclosures, beginning with our 2021 report. (Please note that our environmental performance data has not been verified or certified.)



This report may contain "forward-looking statements" that are subject to risks and uncertainties that could cause actual results to differ materially from the statements made. These statements are identifiable by the fact that they do not relate strictly to historical or current facts. These forward-looking statements include information about possible or assumed future results of our overall business, financial condition, liquidity, results of operations, plans, and objectives, including, but not limited to, statements regarding the anticipated performance of our hospitality segment, development and acquisition plans, including those related to any joint ventures, and other business or operational issues.

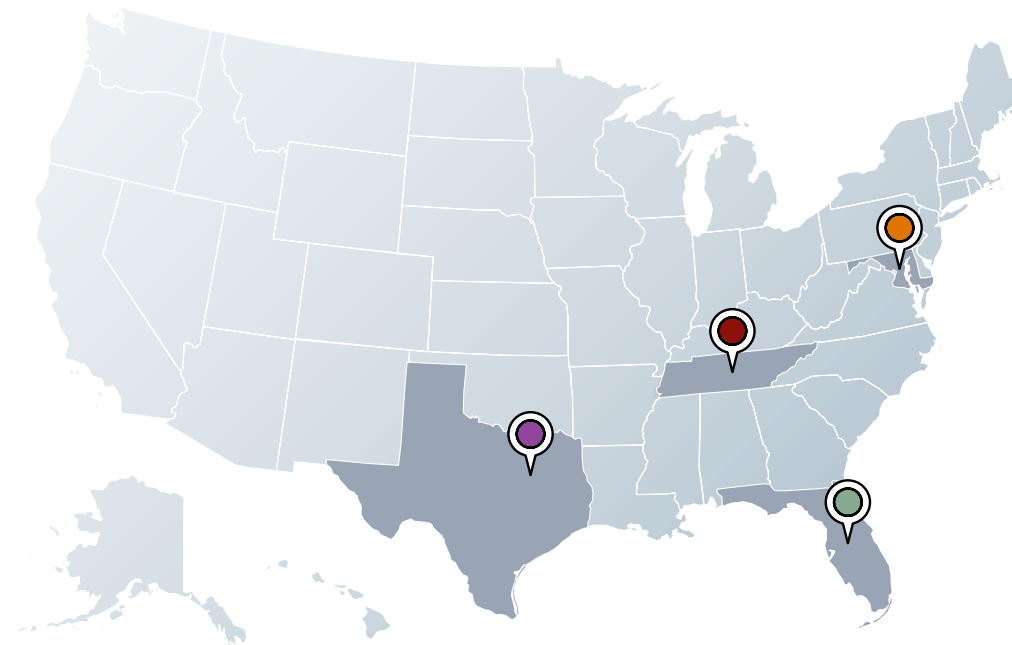
This report is current as of March 26, 2020.

We assume no obligation to update or revise any of the information in this document or any of the assumptions or estimates used herein. We welcome feedback on any aspect of this report. Please direct your questions and/or comments to ESG@rymanhp.com.



Our Hospitality Portfolio

As an asset owner, the company's portfolio is purpose-built to serve the group customer market. With over one-third of its customers identifying as corporate groups, the company's hospitality portfolio has emerged as a category leader in this market. Each of our award-winning Gaylord Hotels-branded properties incorporates not only high-quality lodging but also at least 400,000 square feet of meeting, convention and exhibition space, superb food and beverage options and retail and spa facilities within a single, self-contained property. As a result, our Gaylord Hotels properties provide a convenient and entertaining environment for guests, with a primary focus on the large group meetings market in the United States.



2018 CUSTOMER MIX

Corporate Group: **38%**
 Transient: **28%**
 Association Group: **23%**
 SMERF* Group: **11%**

Portfolio Composition¹

As of December 31, 2018, our hospitality portfolio of assets included a network of four upscale, meetings-focused resorts totaling 8,497 rooms managed by Marriott under the Gaylord Hotels brand. Other owned hotel assets managed by Marriott include a 303 room overflow hotel adjacent to Gaylord Opryland and a 192 room overflow hotel near Gaylord National. In addition, effective as of December 31, 2018, we became the majority owner of the Gaylord Rockies joint venture, thereby adding 1,501 rooms to our portfolio.

HOTEL	CITY	STATE	ROOMS	MEETING SPACE (SQ.FT)
● Gaylord Opryland	Nashville	TN	2,888	640,000
● Gaylord National	National Harbor	MD	1,996	501,000
● Gaylord Texan	Grapevine	TX	1,702	488,000
● Gaylord Palms	Kissimmee	FL	1,416	400,000
● Inn at Opryland	Nashville	TN	303	14,000
● AC Hotel	National Harbor	MD	192	3,700
			8,497	2,046,700

¹ Given the time of acquisition, Gaylord Rockies has not been included within the boundaries of this year's report.

*SMERF = Social, Military, Educational, Religious, and Fraternal groups.

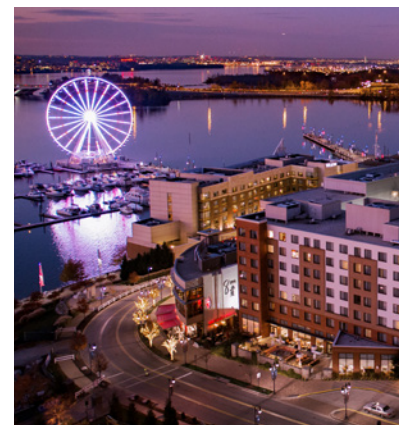
Strategic Plan

Our goal is to be the nation's premier hospitality REIT for group-oriented, destination hotel assets in urban and resort markets. Our strategic plan, as it pertains to our hospitality segment, takes two approaches: (1) enhancing hotel property design; and (2) expanding our hospitality portfolio through selective acquisitions of assets meeting our investment criteria.

Reaching our goal begins with enhancing guest experiences through the property design of meeting and exhibition space, signature guestrooms, food and beverage offerings, fitness and spa facilities, and other attractions to satisfy all guest needs in one location. This approach not only focuses on the guest experience but also on meeting planners through

the convenience of "all under one roof" planning and outstanding customer service. We also intend to pursue attractive investment opportunities that meet our acquisition parameters: group-oriented large hotels and overflow hotels with existing or potential leisure appeal. We also consider assets that are located in desirable meeting markets/locations that possess a repositioning opportunity and/or would significantly benefit from capital investment in additional rooms or meeting space.

Our goal is to be the nation's premier hospitality REIT for group-oriented, destination hotel assets in urban and resort markets.



Expanding Our Portfolio

Given that our strategy involves being a long-term holder of high-quality convention hotel properties, our strategic focus has been primarily concentrated on asset enhancement. Our unique strategy allows for building long-term relationships and maximizing bookings, revenue, and profitability through strategic asset management and by leveraging the supply and demand imbalance in group-oriented hotels to further differentiate ourselves from our peers. Recently, geographic diversification has emerged as a priority in our strategic planning with the opening of the Gaylord Rockies (see the graph-

ic below on how our portfolio has been enhanced since our inception). In addition, we also expanded the size and quality of our standing investments outside of Nashville. We recently completed a meeting space and guestroom expansion at the Gaylord Texan, and we are presently undergoing a large-scale rooms and meeting space expansion of the Gaylord Palms. We also evaluate existing resort hotels for repositioning opportunities that meet our unique parameters. Most notably, we expanded our portfolio through the unique investment in SoundWaves, a transient-focused resort water attraction, at Gaylord Opryland. Expanding our portfolio in this way enhances the experiences of our guests while also further integrating our company into the community by making our property more attractive to local guests.

Enhancing Hotel Property Design

The company derives unique value through our strong connection to the communities where our assets are located. We incorporate elements into the design and entertainment offerings to provide an authentic, local experience for guests. We believe that holding assets over the long-term is necessary to enhance the quality of our portfolio and the experiences of our guests. Developing destination hotels requires extensive collaboration with our hotel operator. For example, our Gaylord Opryland food and beverage outlets include Jack Daniel's, a distillery and eatery that brews authentic Tennessee whiskey and that embraces the great Southern food Nashville is known for. At our Gaylord Palms property in Kissimmee, our Everglades-inspired atrium acts as the centerpiece of the hotel and transports guest to the Everglades National Park. Finally, we actively showcase the local communities through the interior design. At Gaylord Texan, our lobby encapsulates Texas with local

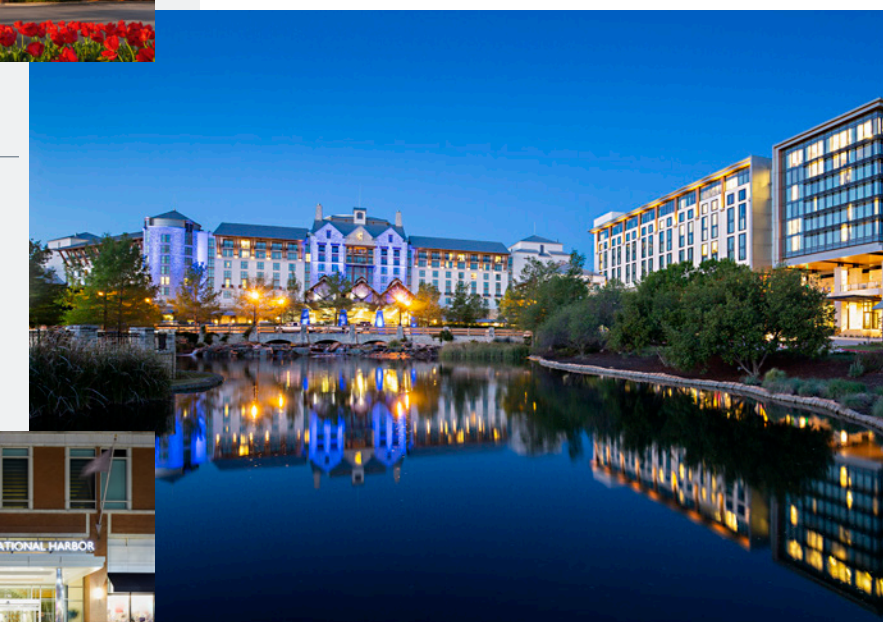


design themes, such as cowhide ottomans, brick fireplaces, and Texas-inspired, locally sourced artwork. We engage deeply with Marriott to review operator decisions to optimize roles and responsibilities of each party's relative strengths, which allows us to more closely monitor our goal of creating an all under one roof experience for our customers.



HOTEL ACQUISITION TIMELINE

1925	Incorporated as Oklahoma Publishing Company
1977	Gaylord Opryland
1987	Inn at Opryland
1991	Creation of Gaylord Entertainment Company October 24, 1991
2002	Gaylord Palms February 2002
2004	Gaylord Texan March 2004
2008	Gaylord National April 2008
2012	GEC becomes Ryman Hospitality Properties when Marriott takes over management in October 2012
2015	AC Hotel April 2015
2018	Gaylord Rockies February 2018





Hospitality Portfolio Best Practices Snapshot

ESG GOVERNANCE

- » 75% of our hotels have a sustainability taskforce (or Green Team) that meets at least on a quarterly basis.
- » 100% of our hotels have an environmental management system in place at the property.

ENERGY

- » 100% of our hotels have a preventive maintenance plan that checks building energy and water equipment at least on a quarterly basis.
- » Over 87% of our hotels have high-efficiency boilers.
- » Over 87% of our hotels have digital thermostats in over 90% of guestrooms.

WATER

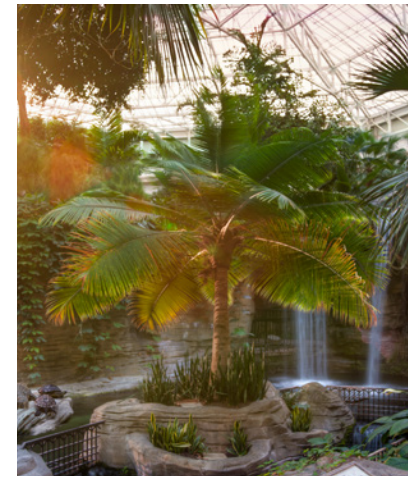
- » Over 87% of our hotels have faucets with low-flow aerators in at least 90% of guestrooms.
- » Over 75% of our hotels have water-conserving, low-flow showerheads.
- » Over 75% of our hotels submeter their water consumption.

WASTE

- » Recycling is practiced in common areas in 100% of our hotels.
- » 100% of our hotels have implemented a waste management measure over the last four years.
- » Plastic straws have been eliminated, or reduced to an absolute minimum, in over 87% of our hotels.

HEALTH & WELLBEING

- » 100% of our hotels specify low- or no-VOC paints, finishes and other items for renovations.
- » 25% of our hotels have conducted a health and wellness assessment within the past four years.



Our Commitment to Sustainability

With deep Nashville roots dating back nearly 100 years through our entertainment segment, we have a history of focusing on quality, built on longevity and long-term holding. Over time, the principles of sustainability emerged as closely aligned to our philosophy and core values, which became the natural next step in our company's journey. We intend to leverage sustainability to help in the planning, innovation, and growth of our company. In doing so, four commitments align our company to enhance our positive impact on our stakeholders and the environment. To carry out our commitments, governance mechanisms, like our ESG Committee, have been formed. Matched with our continuous monitoring at the property-level, we hope to thread green practices throughout each existing and future property.

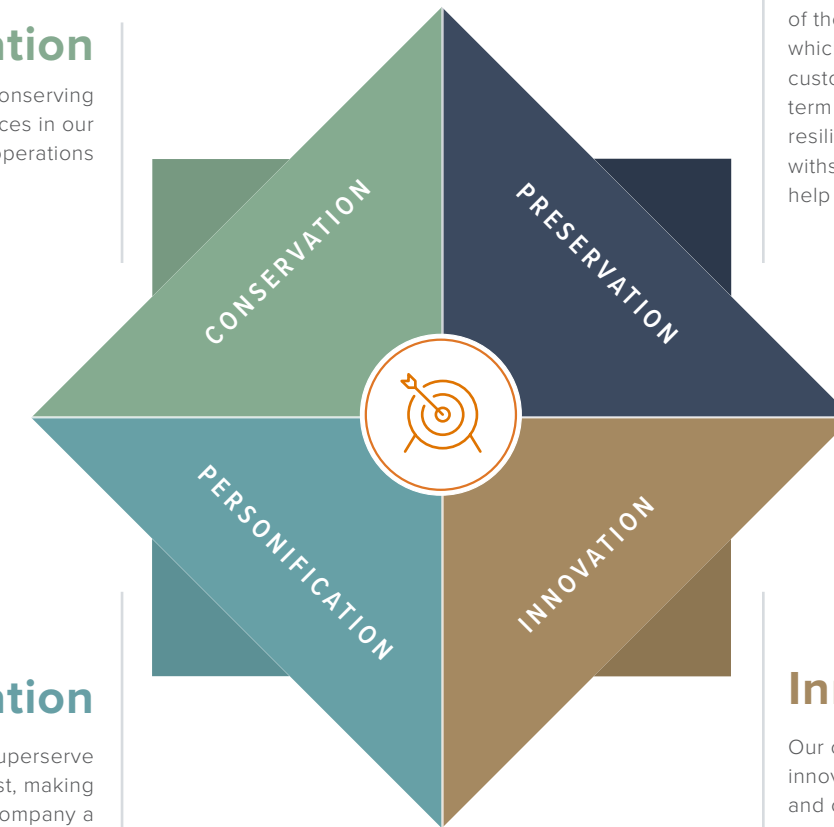
Our Four Commitments

Conservation

Our commitment to conserving precious resources in our design and operations

Personification

Our commitment to superserve by putting people first, making the philosophy of our company a reality by investing in our people as well as in a people-centric culture in our properties



Preservation

Our commitment to preserving the natural and cultural heritage of the destinations we invest in, which is integral to the unique customer experience and long-term value of each asset, with resiliency for our buildings to withstand the test of time and help strengthen communities

Innovation

Our commitment to constantly innovating and enhancing our brand and our assets, intertwined with the tenets and innovative opportunities in technology and best practices that sustainability offers

ESG Governance & Management

In 2019, we formed an Environmental, Social and Governance (ESG) Committee to hold the highest level of responsibility for addressing ESG risks and developing relevant solutions to further connect our company with the community while staying aligned to our strategic goals.

Our ESG committee identifies ESG-related issues, risks and opportunities within our company and carries out our commitments by establishing and monitoring objectives and targets, policies and programs. In the future, our committee will also oversee the monitoring and measuring of progress towards environmental and social goals once established.

ESG Committee	Role	Department	Position
Scott Lynn	Chairperson	Legal	Executive Vice President & General Counsel
Todd Siefert	Member	Finance	Vice President, Corporate Finance and Treasurer
Shannon Sullivan	Member	Communications	Vice President of Corporate & Brand Communications
Mike Koban	Member	Finance	Senior Financial Analyst
Ryan Meredith	Member	Asset Management	Vice President, Asset Management
Brian Abrahamson	Member	Human Resources	Senior Vice President and Chief Human Resources Officer
Pete Weien	Member	Operations	Senior Vice President, Operations, Opry Entertainment Group
Bennett Westbrook	Member	Design & Construction	Executive Vice President Investments & Chief Development Officer

“Ryman Hospitality Properties is committed to achieving high standards of business, personal and ethical conduct for itself, its directors and all personnel. Through performance in accordance with these standards, the company, its directors and all its employees will merit and enjoy the respect of one another, the business community, our stockholders, our customers and suppliers, and the public.”

COLIN V. REED,
CHAIRMAN AND CHIEF EXECUTIVE OFFICER

Sustainability Management in Acquisitions and Enhancements

As our hospitality portfolio evolves over time, sustainability will continue to increase in significance as we adapt, develop, and acquire assets. We seek to ensure that all future changes to our portfolio are done in a socially responsible manner while also respecting the natural environment. We take a “Plan-Do-Check-Act” approach to addressing critical issues and risks and tapping into emerging opportunities that arise in the development and enhancement of our hospitality portfolio. Training and resources are readily available for our internal and external partners to ensure proper awareness of various ESG topics. To address key issues, risks, and opportunities, a comprehensive set of policies and procedures were developed to guide our processes, including: Environmental Sustainability Policy, Human Rights and Inclusiveness Policy, and Vendor and Supplier Code of Conduct. As part of our philosophy, we plan by conducting assessments at various stages of a project’s lifecycle. Technical specifications are evaluated via checklists at appropriate instances for documentation and screening processes.



FOR FURTHER INFORMATION

[ESG Committee Charter](#)

[ESG Procedures & Policies](#)

[Code of Business Conduct & Ethics](#)

Risks & Opportunities

The critical ESG-linked issues we face are related to Climate Change, Environmental Degradation and Biodiversity, Energy and Carbon Emissions, Water Scarcity and Security, Waste Management, Sustainable Procurement, Supply Chain Management, and Socio-Economic Challenges. For example, climate change, which includes the warming of global temperatures and rising of sea levels, could potentially impact our new developments and asset enhancement projects in worker safety, weather-related delays, construction materials design and manufacturing and increasing insurance costs. In addition, water scarcity may impact our assets based on specific locations of development and operations. There are various ESG risks that need to be addressed in order to mitigate the effects on our properties.



We believe that the flooding of the Gaylord Opryland in May 2010, which was caused by a combination of an historical rainfall event and human error, serves as a reminder of the potential impact of climate change. Since that event, we have actively monitored the commissioning of our properties and continuously enhanced our assets over time to better withstand climate-related events. For more information on our ESG-linked issues and opportunities, please see our [ESG Policies & Procedures](#).

Assessments

Presently, our assessments focus on the development and enhancement of our hospitality portfolio to mitigate environmental and social risks. In doing so, we conduct assessments during various stages of the project lifecycle, each with its corresponding checklists for documentation:

- ✓ Site Evaluation for new development or existing property renovation or enhancement
- ✓ Building Valuation for budgeting in renovations or enhancement
- ✓ Key Supplier Selection for direct vendors and contractors
- ✓ Technical Design and Purchasing for projects overseen directly by design & construction
- ✓ Construction including impact monitoring
- ✓ Operator/Tenant Fit-out and Refurbishment, including technical design and purchasing when handled by the operator
- ✓ Ongoing Performance Monitoring for Asset Management

Our assessments cover the following topics, the depth of which will vary depending on the nature of the instance:

- ✓ Resilience
- ✓ Biodiversity and Habitat
- ✓ Climate Change Adaptation and Resilience
- ✓ Utilities Management
- ✓ Health and Wellbeing
- ✓ Safety
- ✓ Socioeconomic Impact



Conservation: Sustainable and Efficient Resource Use

Ongoing Monitoring for Efficient Performance

Our efforts to reduce utility consumption begin with the design and construction phase. Key decision-making during the early stages of development and renovation sets the precedent for future sustainability alignment. Efforts then extend into asset management, which enhances sustainability with best practices and a focus on new opportunities, those missed during development, and new and emerging trends and technologies. As part of our “Plan-Do-Check-Act” approach, our asset management teams regularly monitor utility consumption and building commissioning by working with hotel operators to track energy, water, and waste. While the monitoring of usage is directly focused on improving the efficiency of our buildings, the latter also enhances the quality of guest experiences.

Building commissioning, the ongoing process of tuning and calibrating systems to make sure a building’s HVAC is operating as efficiently as possible, ensures that our all-inclusive, quality assurance approach is threaded throughout our entire portfolio. We monitor the temperature and air flows throughout our properties to ensure the HVAC system is commissioned effectively. This improves building efficiency, while enhancing the customer experience given the large common areas and meeting space at our conference hotels. Furthermore, this continuous monitoring of our building commissioning also informs routine renovations and enhancements to the building.

PROJECT HIGHLIGHTS

In 2018, we supported Marriott in its design and implementation of numerous efficiency projects that focused on energy efficiency, water consumption, resiliency in high-risk areas, health and wellbeing, and many others.

Highlight 1: The light fixtures at Gaylord National’s exhibition hall were replaced with high-efficiency alternatives in a \$300,000 project.

Highlight 2: Over \$750,000 invested in the upgrade of Variable Frequency Drives at Gaylord Texan.

Highlight 3: The main water heating system at Gaylord Palms was replaced with a higher efficiency alternative.

2018 EFFICIENCY PROJECTS

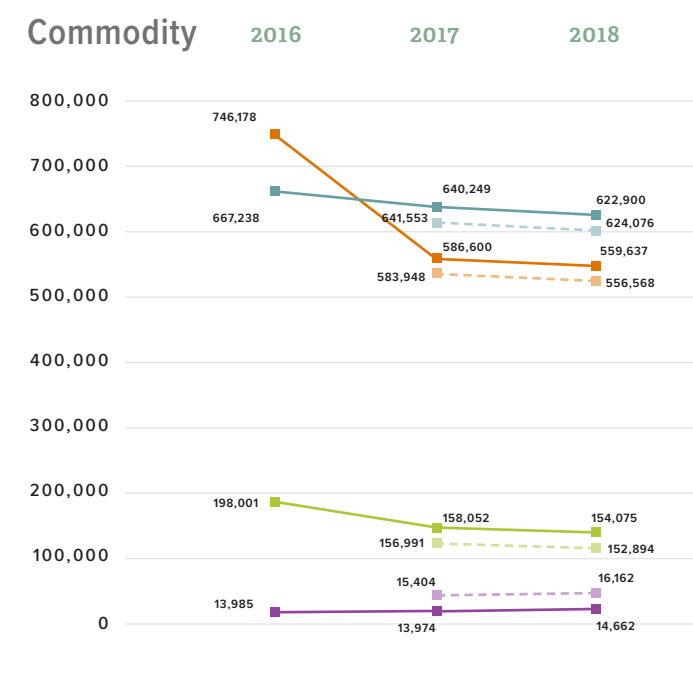
In 2018, over \$1,500,000 was invested in energy conservation measures at our four Gaylord Hotels properties, which has begun to “payback” in terms of cost, energy, and carbon emissions savings. Comparatively, total carbon emissions savings have accumulated to nearly double the total carbon emissions of our overflow properties, Inn at Opryland and the AC Hotel National Harbor. Going forward, we intend to continue our focus on energy efficiency investments while expanding to water and waste initiatives as well.

- ★ Total Investment on Energy Projects (USD): **\$1,551,574**
- ★ Total Cost Savings (USD): **\$1,177,754**
- ★ Total Energy Savings: **10,929,898 kWh**
- ★ Total Carbon Emissions Savings: **4,949,400 kgCO₂e**

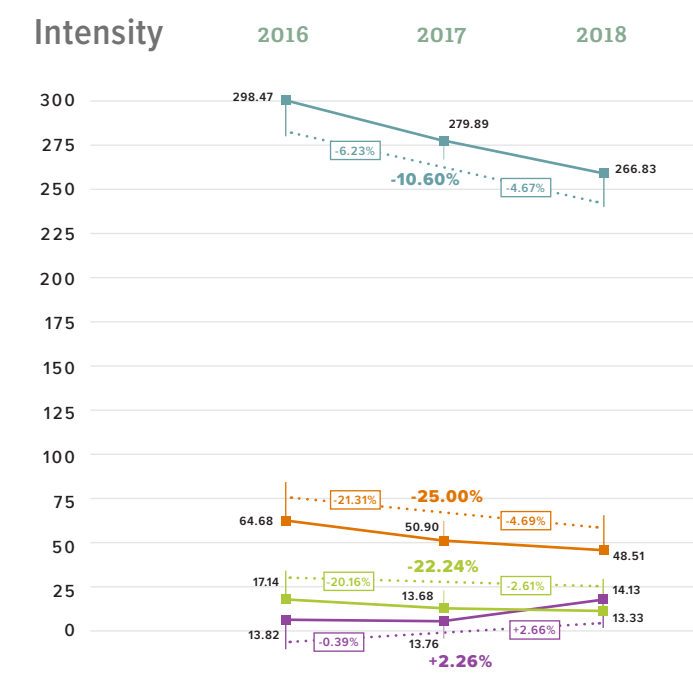
Three-Year Trend in Environmental Performance²

As a portfolio, we have made great strides in our utility consumption, particularly Energy and Carbon. Our consumption has decreased in all commodities at some point in the reporting period. Most notably, we reduced our energy consumption and carbon emission intensities by 25.00% and 22.24%, respectively. This is partly the result of our continuous implementation of energy conservation measures throughout our portfolio. At Gaylord Palms, over \$140,000 was invested in higher efficiency water heaters which saved over 36,000 thermal units of natural gas. Water usage between

2016 and 2018 declined by nearly 11% per occupied room. We intend to continue our reduction in water consumption by considering relevant water efficiency measures in the coming years. Finally, our total waste generated has remained steady with a slight increase in 2018 from previous years. Having tracked our waste across all our Gaylord properties, we view this as a milestone as waste tracking is a challenge in the hotel sector. Like water, we intend to enhance our waste reduction initiatives over time.



	ABSOLUTE	LIKE-FOR-LIKE
Total Energy Consumption (MWh)	746,178	622,900
Total Carbon Emissions (tCO ₂ e)	198,001	154,075
Total Water Consumption (kilogallons)	667,238	624,076
Total Waste Generated (metric tons)	13,985	16,162



	LIKE-FOR-LIKE	% CHANGE YOY
Energy per square foot (kWh)	266.83	-10.60%
Carbon Emissions per square foot (kWh)	48.51	-25.00%
Water per occupied room (gallons)	14.13	-2.61%
Waste Generated per occupied room (pounds)	13.33	+2.66%

² Like-For-Like boundaries are limited to our hospitality portfolio

Preservation: Preserving the Value of our Heritage

Our deep roots in Nashville and Nashville's music history serves as an inspiration for celebrating the regional flair of the communities in which we operate. This helped formulate our destination-alignment business approach of our company. Positioning our assets as local tourism products both honors cultural heritage and creates an authentic local experience for our convention and meeting guests while improving our financial performance by increasing occupancy rates.

The collective success of our Nashville assets using a destination approach helped to create our strategy, which has been extended to the remainder of our properties. Our recently renovated Gaylord Texan in Grapevine, Texas is aligned with the destination by restaurant cuisine featuring an authentic Texan fare and a replica of the Alamo, adding a historical element to the guest experience. In addition, we are presently undertaking a major renovation of the Gaylord Palms in Kissimmee, Florida, which has also been aligned to the destination by also featuring local, live fish on a full-size floating restaurant boat in one atrium while the other is themed on the everglades with baby alligators, turtles, and other local biodiversity.

As we follow the path of creating unique, destination hotel assets in our portfolio's expansion, we recognize that preserving and celebrating the regional flavor of each of the communities where our properties are located is central to our business. Therefore, our assets need to be resilient over the long term within those communities since a halt in operations is also a closure to a destination attraction, as we learned from the flooding of the Gaylord Opryland.

We preserve our assets' heritage through many channels. First, the interior design of our assets reflects the local aesthetic. In addition, where possible, we aim to source building materials and fur-



niture, fixtures and equipment (FF&E) from local suppliers that showcased authenticity. We believe that engaging local suppliers and vendors is integral to the preservation of cultural heritage at our properties. For over 40 years, we have worked with Barge Waggoner, a Nashville-based engineering and architecture services firm, which has grown into a national corporation that ranked 165th on Engineering News-Record's 2019 Top 500 Design Firms list.



Supporting Local Businesses

As part of our destination-alignment approach, our company has engaged local businesses for decades in the communities we operate in. In Nashville, several local businesses have become invaluable partners. In 2019, over \$1,700,000 was invested in local businesses for products and services demanded by Gaylord Opryland, including food and beverage products, hardware suppliers, and maintenance services.

COMPANY	2019	YEARS	SECTOR	LOCATION
Add Vantage Casters	\$15,852.72	5	Hardware supplies	Antioch, TN
ALCO Products	\$37,653.00	10	Printing solutions	Murfreesboro, TN
ALT Energy Products LLC	\$5,475.00	5	Industrial supplies	Nashville, TN
Band Candy Company	\$11,125.00	3	Food and Beverage Equipment	Nashville, TN
Boiler Supply Co.	\$38,722.00	5	Plumbing equipment	Nashville, TN
Ed's Supply Company	\$6,301.00	5	Plumbing equipment	Nashville, TN
Empire Roofing	\$11,848.00	5	Roofing products	Nashville, TN
Lahacienda Tortilleria	\$27,589.50	4	Food and Beverage Products	Nashville, TN
Madison Swimming Pools	\$107,940.50	10	Pool Supplies	Goodlettsville, TN
Mize Foods LLC	\$50,739.50	10	Food and Beverage Products	Nashville, TN
Nashville Wraps	\$14,545.25	8	Branded paper/amenity	Hendersonville, TN
SQ Alfresco Pasta	\$33,205.86	12	Food and Beverage Products	Nashville, TN
AJ's Coatings	\$2,287.04	5	Painting Material	Nashville, TN
Colts Inc.	\$2,338.00	10	Food and Beverage Products	Nashville, TN
H & H Equipment Service Inc.	\$7,240.61	5	Mechanical equipment	Franklin, TN
Nashville Machine Co. Inc.	\$1,354,912.37	10	Elevator Servicing	Nashville, TN
Oliver Sinclair Chocolate Co.	\$3,309.15	10	Food and Beverage Products	Nashville, TN
Perk Products & Chemical Co.	\$21,695.65	5	Chemical products	Nashville, TN
The Christie Retail Group	\$12,664.19	12	Food and Beverage Products	Nashville, TN
TOTAL	\$1,765,444.34			

LOCAL PARTNERSHIP: BARGE WAGGONER (BWSC)

For almost 50 years, our company has partnered with BWSC for design and related services. BWSC was birthed in Tennessee and has grown to become one of the largest and most credible design firms in the United States. Presently, BWSC ranks 165th on the 2019 ENR Top 500 list of top design firms.

KEY COLLABORATIONS:

- * In 1969, BWSC assisted in the design of the utilities, site work, and access to the 300-acre, \$20 million Opryland USA project.
- * The Opryland's Springhouse Golf Course, a BWSC-designed project, opened in September 1990.
- * Having led the design of the Opryland levee, BWSC was positioned to advise City leadership regarding the development of a Unified Flood Preparedness Plan.



Resilience

On May 3, 2010, Nashville experienced an unprecedented rainfall event amounting to 19 inches of rain over a two-day period. This rain event led to a thousand-year flood event that inundated the Grand Ole Opry and Gaylord Opryland, both located along the bank of the Cumberland River, with more than 8 feet of water. This devastating flood event led to the emergency evacuation of more than approximately 1,500 guests and led to a six-month closure for Gaylord Opryland and a five-month closure of the Grand Ole Opry House. During the restoration event, we took the opportunity to add elements of resilience, including approximately \$15 million in flood protection walls and flood mitigation design elements. Unfortunately, the increase in disruptive weather patterns due to climate change is a tangible risk



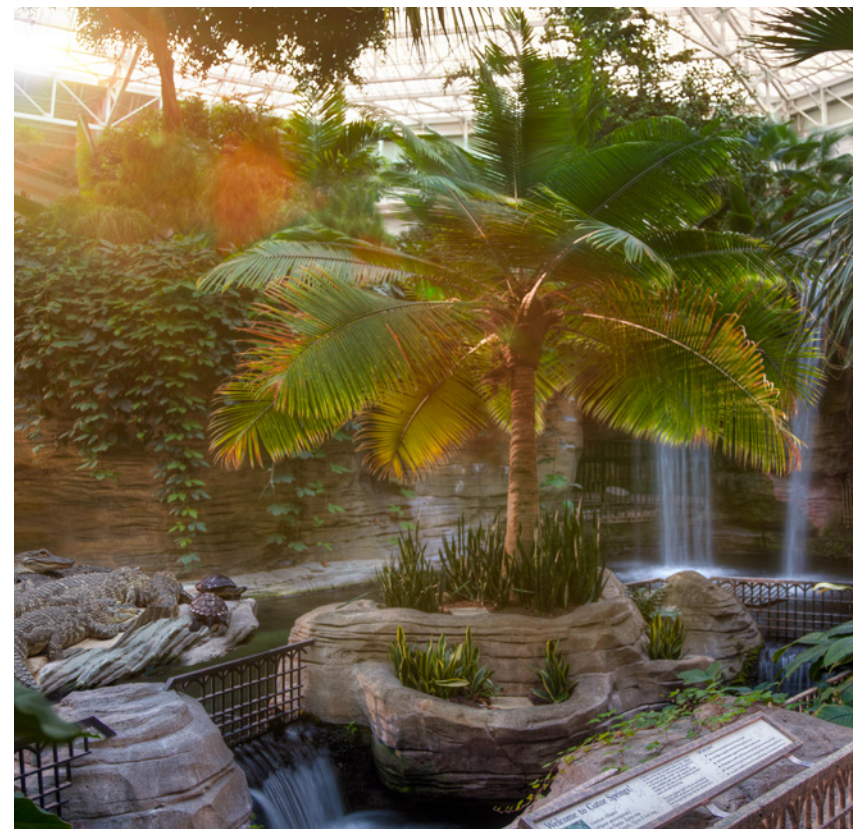
that properties will need to prepare for. Our priority-based approach to asset enhancement leverages building assets. Occurring on a regular basis, a cycle of planning and monitoring through numerous on-site inspections and strong relationships with our third-party operator, Marriott, is how we expect our assets to stand resiliently during challenges.

Community Preservation

With a portfolio of destination hotel assets, we want to support resilient destinations as well while helping preserve and enhance local heritage. As such, we made firm commitments to strengthen the local communities of our hotel operations, particularly in Nashville, the location of our corporate headquarters. We are highly committed to our communities' youth, arts, and education. Building on a longstanding tradition of community engagement, the Ryman Hospitality Properties Foundation ("RHP Foundation") was established in 2005 to formalize and help elevate our charitable commitments and impact on local communities.

Preserving Destination Biodiversity

We are also committed to maintaining the biodiversity of our local communities. Lying on the Cumberland River, Nashville is surrounded by rich biodiversity with ecosystems flourishing in flora and fauna. As of July 2016, our state had 75 endangered species and 18 threatened species listed under the federal Endangered Species Act. Our Marriott-managed golf course, Gaylord Springs, is certified by Audubon International as a Certified Audubon Cooperative Sanctuary having met a rigorous framework of environmental standards in Site Assessment and Environmental Planning, Wildlife and Habitat Management, Water, Resource Management and Outreach and Education. For more information on Audubon Cooperative Sanctuary Program, please see [this link](#). Going forward, we will commit to continued respect of local biodiversity in Nashville and our other geographic locations.



Ryman Hospitality Properties Foundation

The RHP Foundation manages giving at the corporate level and focuses on making a difference in the communities directly impacted by our assets. Most of our grants are made to Nashville-area organizations that help enrich the lives of people living in our home city. The RHP Foundation proactively engages with local community organizations to understand specific needs and opportunities to maximize impact. In addition, the RHP foundation evaluates grant requests on an ongoing basis and primarily provides unrestricted funds to organizations that focus on the following areas:

YOUTH: Enrichment programs with an emphasis on providing opportunities to disadvantaged children in the local area.

ARTS: Arts and cultural education programs that directly impact the community and elevate awareness in the preservation of our history.

EDUCATION: Primary, secondary, undergraduate, and post-graduate institutions with special interest in schools located near our holdings.

In 2019, we made nearly \$350,000 in unrestricted cash donations to approximately 80 organizations through the RHP Foundation and other non-foundation charitable giving efforts in addition to in-kind support and board leadership support. Since 2005, nearly \$6,100,000 has been donated to local charities.





Notable Beneficiaries of RHP Foundation

YMCA of Middle Tennessee – Camp Widjiwagan

Located on 320 beautiful acres next to Percy Priest Lake just outside Nashville, the Joe C. Davis YMCA Outdoor Center and YMCA Camp Widjiwagan are owned and operated by the YMCA of Middle Tennessee. Camp Widjiwagan provides a safe, fun, magical, and educational experience for all guests and children who come to the outdoor center while embodying the Y's core values of Caring, Honesty, Respect, and Responsibility.

For the past 10 years, Ryman and The Ryman Hospitality Properties Foundation have supported the YMCA of Middle Tennessee and its Camp Widjiwagan facility. In 2019, the company supported the camp with a \$15,000 unrestricted cash donation. In addition, a company senior leader serves on their executive board, providing valuable hospitality expertise that has helped the camp improve its revenue-generating corporate and meetings-focused offerings.

Camp Widjiwagan was able to serve 5,413 youth campers, 850 of which were able to attend camp on scholarship. Camp Widjiwagan also uses its extensive commissary facilities to provide over 1,000 daily meals to more than 20 Nashville-area after school programs.

Junior Achievement of Middle Tennessee

Junior Achievement is the recognized leader in empowering young people to own their economic success through volunteer-led, experiential learning. Junior Achievement programs help prepare young people for the real world by showing them how to generate wealth and effectively manage it, how to create jobs which make their communities more robust, and how to apply entrepreneurial thinking to the workplace. Students put these lessons into action and learn the value of contributing to their communities.

Ryman and RHP Foundation are multi-year supporters of Junior Achievement of Middle Tennessee with several past and current executives serving on the

board or providing volunteer support. In 2019, Ryman contributed \$27,500 in unrestricted cash support to Junior Achievement of Middle Tennessee, which included the first of a multi-year pledge to support Finance Park, a month-long financial wellbeing program aimed at middle and high school students designed to build a foundation upon which they can make intelligent financial decisions that last a lifetime, including decisions related to income, expenses, savings, and credit. The JA Finance Park program is composed of 13 required teacher-taught, in-class lessons. It culminates in a hands-on budgeting simulation that is implemented at the JA Finance Park facility.

Through its 2018 and 2019 programs, Junior Achievement of Middle Tennessee served 36,755 students in 1,687 classrooms for 328,645 total contact hours. A survey of participants showed that 84 percent of Junior Achievement alumni indicated that Junior Achievement helped them connect the classroom to real life, and 83 percent said being a Junior Achievement student prepared them for the world of work.

PENCIL Foundation

The PENCIL Foundation works to bridge the gap between volunteers' generosity and skills and supporting Metro Nashville Public Schools to help students grow. PENCIL staff research, recruit, link, and maintain the relationships between the communities and schools to ensure a positive experience for all students and volunteers involved. PENCIL believes community involvement is the key to students' academic success. PENCIL impacts students and teachers in more than 93 Metro Nashville Schools.

RHP Foundation is a long-time supporter of PENCIL and their many programs. Company-provided support includes involvement in the Gaylord Opryland Academy of Hospitality at McGavock High School via Gaylord Opryland, financial and in-kind support and executive board participation. In 2019, RHP Foundation gave \$15,000 in unrestricted cash support and a further \$15,000 in in-kind support. This support is in addition to Gaylord Opryland's significant in-kind and volunteer efforts through the Gaylord Opryland Academy of Hospitality, a hands-on college and career prep experience that gives students access hands-on learning for a multitude of hospitality careers. During the 2018-2019 school year, county-wide PENCIL Partners volunteered 54,509 hours to Metro schools, the equivalent of 26 full-time year-round staff. PENCIL also distributed \$1.44 million school supplies to Metro Teachers. For the first time in their history, PENCIL's total community investment in Metro Nashville Public Schools in a single year exceeded \$5 million.

Personification: Our People-Centric Culture

As our hotels were purpose-built to cater to the convention and group customer market, our people were integral in creating a unique destination experience all under one roof that customers cannot get elsewhere. To achieve world-class customer service experiences we created a people-centric culture rooted in the Service Profit Chain operating philosophy. We believe that if we care for the people who work in our businesses and treat them with respect, they will in turn take care of our guests. We believe that operating philosophy has helped to drive and maintain our competitive advantage in the conventions and meetings industry.

Employees

RHP focuses on creating fun, fair, safe, and inspiring environments for our corporate employees. We and our affiliated organizations are committed to equal employment opportunity (EEO), and it is our policy to provide EEO to all persons regardless of race, color, religion, sex (i.e., pregnancy, gender identity, or sexual orientation), national origin, age, mental and/or physical disability, genetic information, or military status. In addition, we have a formal Employee Promise that encapsulates our commitment

100% of our corporate employees receive regular performance and career development reviews.

to their happiness and growth with our company. We also support our third-party operator, Marriott, to instill the same values with their associates at our hotel properties. We invest in our corporate employees with a host of benefits and resources that support them both in and out of the office. We provide a full list of benefits for both full time and part-time employees encompassing a wide range of areas, from wellness and nutrition to paid vacation, concert tickets, tuition reimbursement and more. For more details, please see our corporate website.



RYMAN'S EMPLOYEE PROMISE

We promise to provide you with the support and resources you need to deliver exceptional service in a fun environment where you feel respected, valued, and inspired.



GUIDING PRINCIPLES



Passion
We are genuine, authentic, and passionate in everything we do.



Respect
We value differences and respect one another, our guests, and our history.



Winning Attitude
A winning attitude equals a willing attitude—positive, upbeat, and helpful.



Integrity
We do the right thing and encourage others to do the same. We are honest, reliable, and ethical.



Service
We strive to deliver exceptional service to our guests and each other every day.



Teamwork
We work as a team to create the best experience for our guests, as well as each other.



Pride
We eagerly tell our story and share the legacy.



Creativity
We encourage and celebrate innovative thinking.



Fun
We are fun, and we have fun.

Operations

At our hotels, we work closely with Marriott to carry out the vision of our company set forth over two decades ago. To ensure operations staff within our Gaylord Hotels properties have the tools and resources they need to be successful and live our values, we incorporate periodic reviews to ensure that our hotel operator has policies in line with our people-first approach. We also make investments in relevant projects to improve the work conditions of Marriott employees who work at our properties. For example, employee workout facilities are maintained at Gaylord Opryland, which offers employees the opportunity to stay active. Furthermore, we invest in physical safety and security measures to reduce hazards to an absolute minimum; provide the appropriate personal, proactive equipment; and eliminate workplace-related injuries and death. Most notably, the Vanderbilt Health Gaylord Opryland Clinic has been created, in part-

GAYLORD OPRYLAND CLINIC

The Vanderbilt Health Gaylord Opryland Clinic provides immediate service in a convenient location for STARS/ Marriott Associates and their family members and guests. Almost any urgent care need can be treated without an appointment, even on most holidays. For more information, please follow [this link](#).

Gaylord Hotels Properties in the Community

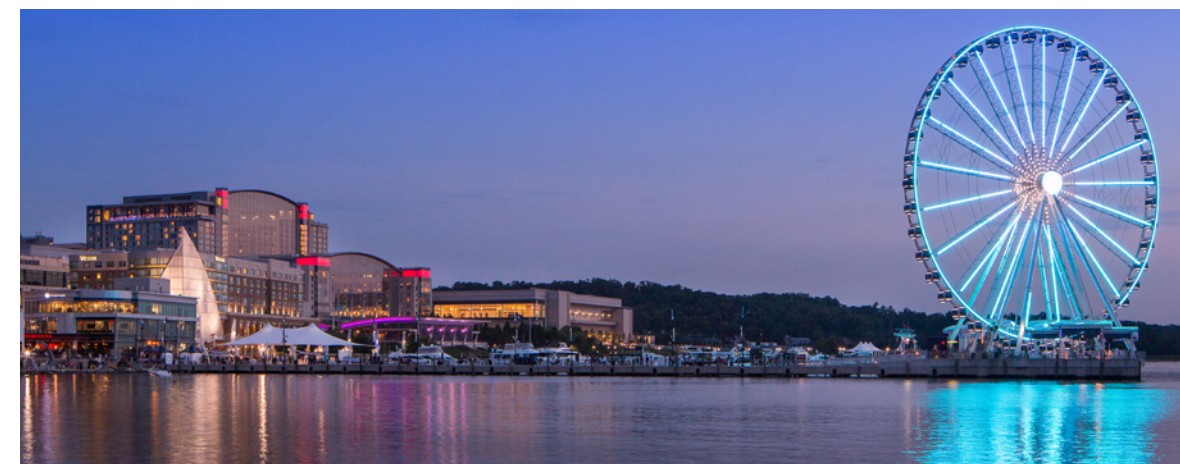
In partnership with the RHP Foundation, our hotels have engaged charities and supported invaluable initiatives that actively promote youth, arts, and education. Our hotel operators have been active in their charitable giving through cash donations and donated room nights. In 2019, our Gaylord Hotels properties gave nearly \$1,000,000 in both cash and in-kind donations to various charitable organizations.

Cash Donations (\$)	\$380,181
Total In Kind (\$)	\$616,307
Total Value (\$)	\$996,488



nership with Vanderbilt University, to provide immediate service for Marriott associates at Gaylord Opryland, their family members, and guests. Below is a sample of services offered at the Vanderbilt Health Gaylord Opryland Clinic:

- ✓ Care for minor injuries such as strains and sprains
- ✓ Cholesterol, high blood pressure and diabetes screenings, treatment and management
- ✓ Cough and sinus problems
- ✓ Flu shots
- ✓ Minor surgical procedures
- ✓ Physicals
- ✓ Rashes and allergies
- ✓ Sore throat, ear problems and headaches
- ✓ Wellness programs
- ✓ Well-woman exams



Partnerships & Engagements

We expect our valued partners and vendors to work together with us in upholding high Environmental, Social and Governance (ESG) performance, which is evident in our [Vendor Code of Conduct](#). In 2019, we committed to the principles set out in the UN Universal Declaration of Human Rights and the UN Guiding Principles on Business and Human Rights. These principles are threaded throughout our ESG procedures and policies. Going forward, we also intend to champion these ethical standards to our external partners.

Our Vendor Code of Conduct presently covers our suppliers related to our hospitality portfolio. It

is in place to ensure all current and future vendors align themselves with our core values. Notably, we expect our suppliers to (1) comply with all relevant laws; (2) conduct themselves with the spirit of environmental protection at the forefront; (3) employ a zero-tolerance approach to forced labor, modern slavery and human trafficking, and other good practices related to Human Rights and inclusiveness; (4) provide a safe working environment to workers; and (5) conduct themselves in alignment with high business integrity.

GLOBAL COMMITMENTS

Ryman Hospitality and its suppliers shall strive to meet the principles set out in the [UN Universal Declaration of Human Rights](#) and the [UN Guiding Principles on Business and Human Rights](#).



Aligning with the United Nations Sustainable Development Goals (UN SDGs)

In our future, we anticipate the UN SDGs will play an integral role in the enhancement of our ESG-linked policies, programs, and procedures. Presently, we contribute to several goals; however, our mindset of continuous improvement aims to maximize our orientation with these goals and expand into other areas of the global agenda. We currently view our efforts as aligned to SDGs 1, 4, 8, and 17:

Goal 1 (No Poverty): Through our foundation, we support several charities that seek to eliminate poverty in the Greater Nashville Area.

Goal 4 (Quality Education): One of our foundation's focus areas is Youth, and prospective recipients who seek to provide quality education to underprivileged youth are highly prioritized by the RHP Foundation.

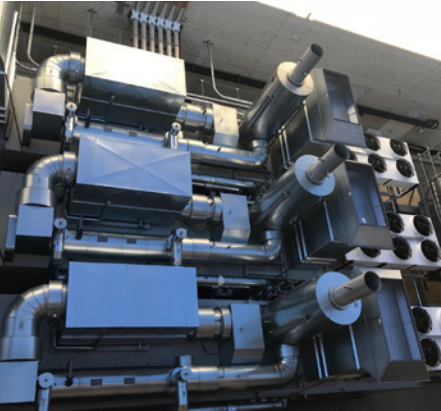
Goal 8 (Good Jobs and Economic Growth): Our extensive benefits packages for both full- and part-time employees create a sustainable livelihood that supports our employees and dependents while also providing opportunities for professional development, improved health and wellbeing, and an appropriate work-life balance.

Goal 17 (Partnerships for the Goals): We contributed to global partnerships by committing to several voluntary UN declarations and actively encouraging our countless suppliers and vendors to commit to them as well.



Innovation: Sustainable Growth

Being a unique and innovative lodging REIT, the company takes an organic, sustainable approach to growth. We focus on growing our hospitality portfolio primarily through asset enhancement. Furthermore, we invest in strategic ventures, such as SoundWaves at Opryland, to increase the value of our assets while improving guest experiences. Our recent sustainability commitments add a third pillar to our investment strategy by incorporating elements of environmental sustainability and social responsibility.



COGENERATION AT GAYLORD NATIONAL IN MARYLAND

Gaylord National has pursued several initiatives to improve energy efficiency throughout the hotel. Recently, power and heat cogeneration plants have been implemented to ensure an improved energy balance. This project was carried out as a rate savings strategy, which has been effective considering the total cost for gas and electricity combined.

Cogeneration also has positive environmental benefits. On average, cogeneration can create fuel use efficiency of up to 85% as compared to best thermal plant efficiencies of 55%. This project is expected to cause a net reduction in the carbon emissions. Hotel-generated air and water pollution is also expected to reduce as a result of the cogeneration project.



PORTFOLIO DIVERSIFICATION WITH GAYLORD ROCKIES

We continued the geographic diversification of our portfolio with the Gaylord Rockies joint venture. Not only does this property add a western entry point to the Gaylord hotel system but the local market is also quite limited with only two other hotels with over 1,000 rooms, and none with equivalent meeting space. In addition, this introduces new customers as 40% of group bookings are new to the Gaylord brand and 80% of bookings are new to the State of Colorado. Finally, there are opportunities for further strategic investment on adjacent land with a similar economic incentive structure. Beginning January 1, 2019, our company will report Gaylord Rockies on a fully consolidated basis along with the other four Gaylord hotels.



Asset Enhancement

By holding assets long-term, our corporate strategy focuses on asset enhancement in several ways. In 2018, we implemented a cogeneration system at Gaylord National where the steam from water heat was used to generate electricity. This project has reduced gas and electricity costs by \$493,000 from 2017. We anticipate this project to directly reduce carbon emissions over the long-term. We also add value to our properties through unique investments. We added an innovative resort water attraction, SoundWaves at Gaylord Opryland Resort in



Nashville, as an aquatic attraction for hotel guests that unites extraordinary environments, exclusive upscale amenities and relaxing water features with energetic rides, immersive music, and an extraordinary oasis for people of all ages to enjoy year-round.

Geographic Diversification

At the end of 2018, we further diversified our hotel portfolio geographically by expanding into Colorado. The Gaylord Rockies is a 1,501-room resort hotel with over 485,000 square feet of exhibition, meeting, pre-function, and outdoor space. The hotel opened in December 2018 and is managed by Marriott International pursuant to a long-term management contract. The total project cost was approximately \$800 million. We also diversified our portfolio through large-scale asset enhancements outside Nashville. In May 2018, we completed a \$110 million expansion project at Gaylord Texan that included an additional 303 guestrooms and 88,000 square feet of meeting space. Going forward, we intend to continue to add value to our properties



DOMINATING THE MEETING MARKET

Our assets are strategically located in many of the country's top meeting destinations. Following the Gaylord Texan expansion in 2018 we owned the top 3 non-gaming group hotels by meeting space in the United States. After the Gaylord Palms expansion, we will own the top 4 largest U.S. nongaming hotels (and 5 of the top 10 with our majority interest in Gaylord Rockies). Gaylord Opryland and Gaylord Texan were recognized as the top 2 U.S. meeting hotels by Cvent in May 2018.

Through our countless investments on hotel amenities throughout our portfolio, outside-the-room spending at our hotels is also superior. Extensive meeting facilities, F&B outlets, spas, resort pools and other amenities help drive significant outside-the-room spend yielding a total RevPAR twice peer averages.

Innovation: Sustainable Growth

SOUNDWAVES AT GAYLORD OPRYLAND IN NASHVILLE

SoundWaves at Gaylord Opryland Resort in Nashville is an aquatic attraction for hotel guests that unites extraordinary environments, exclusive upscale amenities and relaxing water features with energetic rides, immersive music and an extraordinary oasis for people of all ages to enjoy.

- ★ Named as one of TIME Magazine's World's Greatest Places of 2019
- ★ 9 acres of climate-controlled signature glass atriums, indoor gardens, cascading waterfalls, 11 Thrilling Water Slides
- ★ 217,000 Square Feet of upscale water attractions and activities

For our existing investments, we will continue to seek improvement of our portfolio through investing in efficiency projects, undertaking full assessments, and other initiatives to add value to our assets across our portfolio. By establishing a baseline for environmental performance through our ongoing monitoring, we can actively consider establishing targets for Energy, Water, Carbon, and Waste in the coming years. These targets will support our reporting, which will begin in 2020 as we respond to the Global Real Estate Sustainability Benchmark (GRESB) Assessment and expand the boundary of our company's ESG programs and disclosures.

Historical Performance 2016-2018

Companywide Social and Hospitality Portfolio

COMPANY PROFILE ³	2016	2017	2018
Total Number of Properties	6	6	6
Total Number of Rooms	3,037,800	3,031,690	3,101,519
ECONOMIC PERFORMANCE	2016	2017	2018
Revenue (In thousands)	\$1,149,207	\$1,184,719	\$1,275,118
Adjusted EBITDA (millions)	\$336.931	\$346.146	\$374.766
Revenue Per Available Room (RevPAR)	\$138.27	\$142.42	\$146.50
Occupied Rooms	2,278,197	2,287,510	2,334,461
Occupancy Rate	75.0%	75.5%	75.3%
SOCIAL PERFORMANCE	2016	2017	2018
Total Employees (#)	58	72	85
Gender			
Percent of Employees Men (%)	45%	44%	45%
Percent of Employees Women (%)	55%	56%	55%
Race			
Percent of Employees Asian (%)	1.7%	2.8%	2.4%
Percent of Employees Black or African American (%)	5.2%	4.2%	4.7%
Percent of Employees Hispanic or Latino (%)	0.0%	0.0%	0.0%
Percent of Employees White (%)	93.1%	93.1%	91.8%
Percent of Employees Other (%)	0.0%	0.0%	1.2%
Age			
Percent of Employees under 30 years old (%)	2%	8%	9%
Percent of Employees 30 – 50 years old (%)	62%	58%	61%
Percent of Employees over 50 years old (%)	36%	33%	29%
Other			
Total Employee Turnover (%) ⁴	11%	6%	10%
BOARD METRICS	2016	2017	2018
Total Board Members (#)	9	10	9
Total Independent Board Members (#)	8	9	8
Gender			
Board Members Men (#)	7	8	7
Board Members Women (#)	2	2	2
Age			
Percent of Board Members under 30 years old (%)	0%	0%	0%
Percent of Board Members 30 – 50 years old (%)	22.2%	40%	44%
Percent of Board Members over 50 years old (%)	77.8%	60%	56%
Race			
Percent of Board Members Asian (%)	0%	0%	0%
Percent of Board Members Black or African American (%)	11.1%	20%	22%
Percent of Board Members Hispanic or Latino (%)	0%	0%	0%
Percent of Board Members White (%)	77.78%	60%	56%
Percent of Board Members Other (%)	11.1%	20%	22%

³ Metrics do not include Gaylord Rockies joint venture ⁴ Metrics are inclusive of voluntary and involuntary turnover

DONATIONS AND COMMUNITY SERVICE	2016	2017	2018
RHP Foundation Charitable Giving ⁵	\$335,461	\$371,263	\$285,062
Brand Donations⁶			
Total Amount of Cash Donations (USD)	N/A	N/A	\$380,181
Total Amount of In-Kind Donations (USD)	N/A	N/A	\$616,307
Total Value of All Donations (USD)	N/A	N/A	\$996,488
Total Carbon Emissions Savings from Energy Conservation Projects	N/A	N/A	4,949,400

ENVIRONMENTAL PERFORMANCE	2016	2017	2018
Floor Area Coverage for Intensity Metrics	11,473,163	11,473,163	11,473,163
Occupied Rooms for Intensity Metrics	2,278,197	2,287,510	2,334,461
Investment in Energy Conservation and GHG Reduction Projects	N/A	N/A	\$1,551,574
Total Cost Savings from Energy Conservation Projects (USD)	N/A	N/A	\$1,177,754
Total Energy Savings from Energy Conservation Projects (kilowatt-hours)	N/A	N/A	10,929,898
Total Carbon Emissions Savings from Energy Conservation Projects (kgCO ₂ e)	N/A	N/A	4,949,400
Energy			
Total Energy Consumption (megawatt hours)	746,178	586,600	559,637
Total Direct Energy Consumption (megawatt hours)	547,232	392,838	362,000
Total Indirect Energy Consumption (megawatt hours)	198,946	193,761	197,638
Like-for-Like Total Energy Consumption (megawatt hours)	N/A	583,948	556,568
Like-for-Like Total Direct Energy Consumption (megawatt hours)	N/A	391,797	360,666
Like-for-Like Total Indirect Energy Consumption (megawatt hours)	N/A	192,151	195,901
Energy Consumption per square foot (kilowatt-hours)	65.04	51.13	48.78
% Energy from Renewables	1.95%	2.43%	2.22%
Carbon Emissions			
Total Greenhouse Gas Emissions (metric tons CO ₂ e)	198,001	158,052	154,075
Total Scope 1 Emissions (metric tons CO ₂ e)	99,034	71,197	65,607
Total Scope 2 Emissions (metric tons CO ₂ e)	98,967	86,855	88,469
Total Like-for-Like Greenhouse Gas Emissions (metric tons CO ₂ e)	N/A	156,991	152,894
Total Like-for-Like Scope 1 Emissions (metric tons CO ₂ e)	N/A	71,007	65,365
Total Like-for-Like Scope 2 Emissions (metric tons CO ₂ e)	N/A	85,984	87,529
Greenhouse Gas Emissions per square foot (kgCO ₂ e)	17.26	13.78	13.43
Water			
Total Water Consumption (kilo-gallons)	667,238	641,553	624,076
Total Like-for-Like Water Consumption (kilo-gallons)	N/A	640,249	622,900
Water Consumption per occupied room (gallons)	299.01	280.46	267.33
Waste			
Total Waste Generated (metric tons)	13,985	13,974	14,662
Total Like-for-Like Waste Generated (metric tons)	N/A	13,974	14,662
Waste Landfilled (metric tons)	12,680	12,976	13,261
Waste Landfilled (percentage)	90.7%	92.9%	90.4%
Waste Recycled (metric tons)	1,305	999	1,401
Waste Recycled (percentage)	9.3%	7.1%	9.6%
Waste generated per occupied Room (lb)	13.82	13.76	14.13
Waste diversion rate (percentage)	9%	7%	10%
Non-diverted waste per occupied room (lb)	12.53	12.78	12.78

⁵ Based on 2019 charitable donation figures (as of December 1, 2019) ⁶ Based on 2019 charitable donation figures (as of December 03, 2019)

Companywide Social and Hospitality Portfolio Historical Performance 2016-2018

BEST PRACTICES & SPECIFICATIONS	% OF PORTFOLIO	% OF PORTFOLIO APPLICABLE
Asset- Level ESG Governance		
The property has a sustainability coordinator or green champion.	75.0%	75.0%
The property has a green team or sustainability task force / management team.	75.0%	75.0%
The green team meets at least QUARTERLY.	75.0%	100.0%
Health & Wellbeing		
A health and wellness assessment has been conducted within the past 4 years.	25.0%	25.0%
HVAC system filters are routinely checked and changed.	100.0%	100.0%
Carbon monoxide and radon tests are regularly conducted.	62.5%	62.5%
Low- or no-VOC paints, finishes, and other items are specified for renovations or additions.	100.0%	100.0%
Water		
The property has a water efficiency program.	62.5%	62.5%
At least one measure to improve water efficiency has been implemented over the last four years.	87.5%	87.5%
A water efficiency assessment has been conducted within the past 4 years.	12.5%	12.5%
Over 90% of toilets at your property are low-flow or dual flush (0.8 to 1.6 galls/3-6L per flush).	62.5%	62.5%
Over 90% of faucets have low-flow aerators to conserve water.	87.5%	87.5%
Over 90% of showerheads are low-flow to conserve water.	75.0%	75.0%
The property reuses gray water.	12.5%	12.5%
Native or drought-tolerant landscaping is used to reduce irrigation needs.	62.5%	71.4%
The property installed a leak detection system for water piping or toilet tanks.	12.5%	12.5%
The property has a smart irrigation system and/or are automatic sprinkler system equipped with moisture sensors to prevent watering during or after rain.	62.5%	83.3%
Water consumption is sub-metered in at least ONE area of the property.	75.0%	75.0%
Energy		
An Energy Audit has been conducted within the past 4 years.	12.5%	12.5%
At least one measure to improve energy conservation has been implemented over the last four years.	87.5%	87.5%
At least 90% of guestrooms have digital thermostats.	87.5%	100.0%
At least 90% of guestrooms have occupancy sensors for reducing heating/cooling when guestrooms are unoccupied.	50.0%	57.1%
At least 90% of meeting rooms have digital thermostats.	62.5%	71.4%
HVAC systems are installed with variable frequency, speed drives, and/or electronically commutated motors in at least ONE area of the property	87.5%	87.5%
Boilers are high efficiency (>85% efficiency).	87.5%	87.5%
Chillers are high efficiency (>85% efficiency).	75.0%	75.0%
The property generates power on-site.	25.0%	25.0%
Waste heat is reused in at least one area of the property.	62.5%	62.5%
The property has a preventive maintenance plan that checks building energy and water equipment at least on a quarterly basis.	100.0%	100.0%
Waste		
A waste stream audit or waste assessment has been conducted within the past 4 years.	25.0%	25.0%
At least one measure to improve waste management has been implemented over the last four years.	100.0%	100.0%
At least one food waste prevention strategy has been implemented over the last year.	50.0%	50.0%
Recycling bins are placed in guestrooms.	50.0%	57.1%
Recycling is practiced in at least one common area.	100.0%	100.0%
Plastic straws have been eliminated from the property.	87.5%	87.5%
Other		
The property took advantage of a rebate, tax credit or other incentive to help pay for an energy or water saving system in the past year.	12.5%	12.5%
The property received at least one environmental fine or penalty within the previous calendar year.	0.0%	0.0%
At least one environmental management system is in place at the property.	100.0%	100.0%
Assessments		
A flooding assessment has been implemented within the past three years.	25.0%	25.0%
A Building and Safety Materials assessment has been implemented within the past three years.	12.5%	12.5%
A Health and Well Being assessment has been implemented within the past three years.	12.5%	12.5%
An Indoor Environmental Quality assessment has been implemented within the past three years.	25.0%	25.0%

GRI Disclosures

NUMBER	DESCRIPTION	RESPONSE/DISCLOSURE	REFERENCES
Organizational Profile			
102-1	Name of the organization	RYMAN HOSPITALITY PROPERTIES, INC. ("Ryman Hospitality")	Form 10-K (p.2)
102-2	Activities, brands, products, and services	<p>Ryman Hospitality is a Delaware corporation that began operating as a self-advised and self-administered REIT for federal income tax purposes on January 1, 2013. We specialize in group-oriented, destination hotel assets in urban and resort markets.</p> <p>Our owned assets include a network of four upscale, meetings-focused resorts totaling 8,114 rooms that are managed by Marriott International under the Gaylord Hotels brand. Other owned hotel assets managed by Marriott International include the Inn at Opryland, a 303-room overflow hotel adjacent to Gaylord Opryland, and the AC Hotel at National Harbor, Washington D.C., a 192-room overflow hotel adjacent to Gaylord National. We also own a majority interest in a joint venture that owns Gaylord Rockies, which opened in December 2018 and is managed by Marriott International under the Gaylord Hotels brand.</p>	Form 10-K (p.2, 3)
102-3	Location of headquarters	Our corporate headquarters are located at One Gaylord Drive, Nashville, Tennessee 37214.	Corporate Website - Contact Us
102-4	Location of operations	<p>Our four primary hotels and resorts, which the company refers to as the Gaylord Hotels properties, consist of the Gaylord Opryland Resort & Convention Center in Nashville, Tennessee, the Gaylord Palms Resort & Convention Center in Kissimmee, Florida, the Gaylord Texan Resort & Convention Center near Dallas, Texas and the Gaylord National Resort & Convention Center near Washington D.C.</p> <p>Our other owned hotel assets managed by Marriott International include the Inn at Opryland, an overflow hotel adjacent to Gaylord Opryland, and the AC Hotel at National Harbor, Washington D.C., an overflow hotel adjacent to Gaylord National.</p> <p>The company also owns a majority interest in a joint venture that owns the Gaylord Rockies Resort & Convention Center near Denver, Colorado, which opened in December 2018 and is managed by Marriott International.</p>	Form 10-K (p.83)

NUMBER	DESCRIPTION	RESPONSE/DISCLOSURE	REFERENCES
Organizational Profile			
102-5	Ownership and legal form	Ryman Hospitality is a self-advised and self-administered REIT for federal income tax purposes. Our common stock is listed on the New York Stock Exchange under the symbol "RHP".	Form 10-K (p.2)
102-6	Markets served	We are generally interested in highly accessible upper-upscale assets with over 400 hotel rooms in urban and resort group destination markets. Presently, our lodging properties ("hospitality segment") are spread throughout five states, which include: Colorado, Florida, Maryland, Tennessee and Texas.	Form 10-K (p.3-6)
102-7	Scale of organization	<p>As of December 31, 2018, Ryman Hospitality owned 7 lodging properties representing 9,998 rooms and 2,671,493 sq.ft of meetings, exhibit, and pre-function space, including the Gaylord Rockies joint venture. In addition, total 2018 YE hospitality revenues were \$1,127,903,000. In this first reporting year with GRI alignment, our disclosures are confined to our hospitality segment, which constituted 89% of our total revenues.</p> <p>We own our Opryland complex in Nashville, Tennessee, which includes the site of Gaylord Opryland (approximately 172 acres). We also own the approximately 6-acre site of the Inn at Opryland, which is located near the Opryland complex. We have leased a 65-acre tract in Osceola County, Florida, on which the Gaylord Palms is located, pursuant to a 75-year ground lease with a 24-year renewal option. We acquired approximately 85 acres in Grapevine, Texas, through ownership (approximately 75 acres) and ground lease (approximately 10 acres), on which the Gaylord Texan is located. We also own an additional approximately 40 acres of property near the Gaylord Texan. We own approximately 42 acres on the Potomac River in Prince George's County, Maryland, on which the Gaylord National is located, and we own fee title to the condominium unit in the eight-story building in which the AC Hotel is located.</p>	Form 10-K (p.33, 44)
102-8	Information on employees and other workers	On December 31, 2018, we had approximately 81 full-time employees and 4 part-time employees.	Form 10-K (p.8)
102-9	Supply chain	<p>As a self-administered REIT, our properties are managed by our third-party operator, Marriott International, who oversees the full spectrum of operations. Through Marriott, our properties benefit by leveraging the brand's purchasing power as a complete global supply chain solutions provider.</p> <p>Each year, Ryman Hospitality engages suppliers for various products and services. Many of our suppliers and vendors are local to the markets we serve and have been long-term partners.</p>	Form 10-K (p.18)

NUMBER	DESCRIPTION	RESPONSE/DISCLOSURE	REFERENCES
Organizational Profile			
102-10	Significant changes to the organization and its supply chain	This is our first year of reporting.	GRI Content Index
102-11	Precautionary principle or approach	<p>We formed an Environmental, Social, Governance (ESG) Committee to hold the highest level of responsibility for addressing ESG risks and developing relevant solutions to further connect our company with the community while staying aligned to our strategic goals.</p> <p>Our approach to mitigating risks at our company includes supporting our third-party operators to identify sustainability-linked risks and design and implement relevant solutions.</p>	Sustainability Report (p.10)
102-12	External initiatives	Ryman Hospitality aims to support the United Nations Sustainable Development Goals through operations of our hotels and resorts. In addition, we are an advocate for the American Hotel & Lodging Association's 5-star promise on sexual harassment.	Sustainability Report (p.21)
102-13	Membership of associations	Ryman Hospitality is a member of NAREIT and the American Hotel & Lodging Association.	GRI Content Index
Strategy			
102-14	Statement from senior decision-maker	A letter from our President and Chief Executive Officer is included in our annual sustainability report.	Sustainability Report (p.2)
102-15	Key impacts, risks and opportunities	<p>As a lodging REIT, we are subject to numerous risks. The many environmental risks and effects associated with lodging REITs are outlined in our Annual Report. Furthermore, we grow our portfolio through acquisitions and capital improvements, which yields numerous environmental risks.</p> <p>The key ESG-related issues and opportunities of New Developments, Acquisitions, and Renovations are categorized into Climate Change, Environmental Degradation and Biodiversity, Energy and Carbon, Water Security, Waste Management, Sustainable Procurement, Supply Chain, and Socio-Economic. For further details, please see our ESG Policies & Procedures.</p> <p>In addition, capital improvements of new acquisitions may give rise to the following risks: possible environmental problems; construction cost overruns and delays; the possibility that revenues will be reduced while rooms, restaurants or other facilities are out of service due to capital improvement projects; a possible shortage of available cash to fund capital improvements and the related possibility that financing for these capital improvements may not be available to us on attractive terms; and uncertainties as to market demand or a loss of market demand after capital improvements have begun.</p>	Annual Report (p. F32-F51) ESG Policies & Procedures Sustainability Report (p.11)

NUMBER	DESCRIPTION	RESPONSE/DISCLOSURE	REFERENCES
Ethics and integrity			
102-16	Values, principles, Standards, and norms of behavior	<p>Ryman Hospitality is committed to achieving high standards of business, personal and ethical conduct for itself, its Directors, and all personnel. Through performance in accordance with these standards, the company, its Directors and all its employees will merit and enjoy the respect of one another, the business community, our stockholders, our customers and suppliers, and the public.</p> <p>Each employee and director must endeavor to deal fairly with Ryman Hospitality's customers, suppliers, competitors, and other employees. No employee or Director shall take unfair advantage of anyone through manipulation, concealment, abuse of privileged or confidential information, misrepresentation of a material fact, or any other unfair dealing practice.</p> <p>All employees are required to read, understand, and conduct business according to our Code of Business Conduct and Ethics. Compliance with the conduct policies set forth in our Code of Business Conduct is required of all employees and enforcement is the direct responsibility of every supervisor.</p>	Code of Business Conduct and Ethics (p. 2, 5, 9, 10)
102-17	Mechanisms for advice and concerns about ethics	<p>General questions regarding our Code of Business Conduct or the application of our Code of Business Conduct to situations may be directed to Ryman Hospitality's General Counsel. Questions from Directors and Executive Officers may also be discussed with the Chairman of the Board, the Chief Executive Officer, or the Chairman of the Nominating and Corporate Governance Committee.</p> <p>Good faith⁷ reports of wrongdoing⁸ should be submitted, in writing, to the Senior or Executive Vice President to whom an employee ultimately reports, the Vice President of Human Resources or the General Counsel, or by a phone call to the company's ethics hotline at 888-736-9830.</p>	Code of Business Conduct and Ethics (p. 10, 12)
Governance Structure			
102-18	Governance Structure	Our Board of Directors, the highest governance body at Ryman Hospitality, is charged with approving broad policies of the company, its general direction, and its overall priorities. The Board typically shall consist of not less than 7 nor more than 11 Directors. No more than three of them may be employees of the company.	Corporate Governance Guidelines Board of Directors
102-19	Delegating authority	We formed an ESG Committee to hold the highest level of responsibility for addressing ESG risks and developing relevant solutions to further connect our company with the community while staying aligned to our strategic goals. The committee then reports directly to the Nominating and Corporate Governance Committee who then shares pertinent findings with the Board of Directors.	ESG Committee Charter

⁷ "Good faith report" shall mean a report of conduct defined as wrongdoing, which the person making the report has reasonable cause to believe is true and which is made without malice or consideration of personal benefit.

⁸ "Wrongdoing" shall mean a violation which is not of a merely technical or minimal nature of a federal or state statute or regulation or of this Code designed to protect the interest of the public or Ryman Hospitality.

NUMBER	DESCRIPTION	RESPONSE/DISCLOSURE	REFERENCES
Governance Structure			
102-20	Executive-level responsibility for economic, environmental, and social topics	General oversight of environmental, social, and economic impacts, risks, and opportunities fall under the responsibility of our ESG committee, chaired by the Executive Vice President & General Counsel, who reports to our Nominating and Corporate Governance Committee.	ESG Committee Charter
102-22	Composition of the highest governance body and its committees	<p>The highest governance body, our Board of Directors, is comprised of seven independent members and our Chairman and Chief Executive Officer - Colin V. Reed.</p> <p>Our Board's management directors will consist of the Chief Executive Officer. Others who may serve as managing directors are senior executives selected from the primary operating businesses of the company. The General Counsel will not serve on the Board but will be expected to attend Board meetings in an advisory capacity.</p> <p>The committees of the Board are the Executive Committee, the Audit Committee, the Human Resources Committee, and the Nominating and Corporate Governance Committee.</p>	Corporate Governance Guidelines Board of Directors
102-23	Chair of the highest governance body	Michael I. Roth, the Chairman and CEO of The Interpublic Group of Companies, Inc., serves as our Independent Lead Director while Colin V. Reed, our Chief Executive Officer, is also our Chairman.	Board of Directors Proxy Statement for the 2019 Annual Meeting of Stockholders (p. 19)
102-24	Nominating and selecting the highest governance body	The Nominating and Corporate Governance Committee is appointed by the Board of Directors of Ryman Hospitality to assist the Board, on an annual basis, by identifying individuals qualified to become Board members (consistent with criteria approved by the Board) and to recommend to the Board the director nominees for the next annual meeting of stockholders. Further details of the Committee can be found in our Nominating and Corporate Governance Committee Charter, and our Proxy Statement for the 2019 Annual Meeting of Stockholders.	Nominating and Corporate Governance Committee Charter Proxy Statement for the 2019 Annual Meeting of Stockholders (p. 17-20 of pdf)
102-25	Conflicts of interest	Ryman Hospitality must have the confidence of its customers and the public. Directors and employees must avoid conflicts or the appearance of conflicts. Specifically, employees should avoid any outside financial interests that might conflict with the company's interests. Such outside interests could include, among other things: Personal or family financial interests in or indebtedness to enterprises that have business relations with the company; and acquiring any interest in outside entities, properties, etc., in which the company has an interest or potential interest. This would include stock in businesses being considered for acquisition, or real estate or possible new or expanded company operations, and the conduct of any business not on behalf of the company with any vendor, supplier, customer or agency or any of their officers or employees. Employees and Directors should report any material transaction or relationship that could result in a conflict of interest to Ryman Hospitality's General Counsel.	Code of Business Conduct and Ethics (p. 2)

NUMBER	DESCRIPTION	RESPONSE/DISCLOSURE	REFERENCES
Governance Structure			
102-28	Evaluating the highest governance body's performance	The Human Resources Committee holds the highest responsibility for director and executive compensation and all other compensation-related decisions. Further details of board performance evaluation are included in our Human Resources Committee Charter.	Human Resources Committee Charter Proxy Statement for the 2019 Annual Meeting of Stockholders (p. 20)
102-35	Remuneration policies	Our Human Resources Committee annually reviews our executive compensation program to determine how well actual compensation targets and levels meet our overall compensation philosophy and to compare our compensation programs to our peers. The committee also oversees our compensation programs.	Proxy Statement for the 2019 Annual Meeting of Stockholders (p. 34)
102-36	Process for determining remuneration	<p>The committee annually determines whether our overall executive compensation program is consistent with our business strategy and promotes our compensation philosophy. In determining target total annual compensation for each Named Executive Officer (NEO), the committee relies on its general experience and subjective considerations of various factors, including our strategic business goals, information with respect to the peer group set forth above, proprietary and publicly available compensation surveys and data with respect to REITs and other public companies provided by Aon Hewitt, and each executive officer's position, experience, level of responsibility, individual job performance, contributions to our corporate performance, job tenure and future potential.</p> <p>In addition, the committee uses proprietary and publicly available compensation surveys and data with respect to REITs and other public companies provided by our compensation consultant, Aon Hewitt, to obtain a general understanding of current compensation practices, including to confirm that the base salary and other elements of target total compensation opportunity for our executive officers is at a competitive market level.</p>	Proxy Statement for the 2019 Annual Meeting of Stockholders (p. 24, 34)
102-37	Stakeholders' involvement in remuneration	<p>The committee uses a compensation peer group of 14 similar companies to gain insight on industry standards for director and executive compensation. The 14 companies, which are mentioned in our Proxy Statement, were chosen based on their industry focus and status as a REIT.</p> <p>Consistent with the views of our stockholders, initially expressed in 2011 and reaffirmed in 2017, we continue to conduct an annual "say-on-pay" advisory vote to solicit our stockholders' views on our compensation programs.</p>	Proxy Statement for the 2019 Annual Meeting of Stockholders (p. 5, 34)

NUMBER	DESCRIPTION	RESPONSE/DISCLOSURE	REFERENCES
Stakeholder Engagement			
102-40	List of stakeholder groups	Our direct stakeholders, pertaining only to our hospitality segment, are our stockholders, third-party operator, suppliers, and corporate employees. Other stakeholder groups include employees of our third-party operator, Marriott International, the local communities of our properties and industry associations.	GRI Content Index
102-41	Collective bargaining agreements	Collective bargaining agreements are negotiated between the third-party hotel managers and labor unions. We do not have the ability to control the outcome of these negotiations. In addition, none of our corporate employees are covered by collective bargaining agreements.	Form 10-K (p. 27)
102-42	Identifying and selecting stakeholders	Stakeholders are determined by their impact on our company and its business activities.	GRI Content Index
102-43	Approach to stakeholder engagement	<p>Our approach to stakeholder engagement within our hospitality portfolio focuses primarily on our employees, community, and third-party operator, Marriott International.</p> <p>We leverage our third-party operator, Marriott International, to provide us with insight on guest satisfaction. In addition, we engage our operator during feedback sessions on the relationship with our suppliers and vendors as well.</p> <p>Finally, we engage our community stakeholders by participating through membership in various industry associations, and through our foundation – Ryman Hospitality Properties Foundation.</p>	GRI Content Index
102-44	Key topics and concerns raised	Key issues and concerns are identified through our annual employee satisfaction survey and addressed by key decision-makers during an annual general meeting.	GRI Content Index
Reporting Practices & Materiality			
102-45	Entities included in the consolidated financial statements	<p>The assets in our hospitality portfolio included in our consolidated financial statements are outlined in our Annual Report.</p> <p>As permitted by SEC regulations, our management has excluded the Gaylord Rockies joint venture from its assessment of internal control over financial reporting since we acquired a controlling interest in the Gaylord Rockies joint venture as of December 31, 2018.⁹</p>	Annual Report (p. F-53, F-65)

⁹Beginning January 1, 2019, our company will report Gaylord Rockies on a fully consolidated basis along with the other four Gaylord hotels.

NUMBER	DESCRIPTION	RESPONSE/DISCLOSURE	REFERENCES
Reporting Practices & Materiality			
102-46	Defining report content and topic boundaries	<p>This report is limited to the hospitality portfolio of assets.</p> <p>In the calculation of our environmental performance, we included our four primary assets, and the two overflow properties in Nashville and National Harbor as well. We omitted Gaylord Rockies from our environmental performance, given the time of acquisition. However, we included the Gaylord Springs, our golf course, in the totals of our consumed utilities as well although their consumption was not included in intensity figures during this first year of reporting.</p> <p>Our report content and topic boundaries are structured around four themes we deem essential to our company, which includes:</p> <ol style="list-style-type: none"> 1. Environmental and Resource Conservation 2. Preservation of our heritage, assets and local communities 3. Personification of our employees, operations, and partnerships 4. Innovation through creativity and intertwining growth with sustainability 	Sustainability Report (p.9-11)
102-47	List of material topics	<p>The list of material topics covered currently aligns with our portfolio of hotels and resorts in this first year of reporting.</p> <p>The material topics covered include: Organizational Profile, Strategy, Ethics and Integrity, Governance Structure, Stakeholder Engagement, Reporting Practices & Materiality, Economic Performance, Indirect Economic Impacts, Anti-Corruption, Energy, Water and Effluents, Emissions, Effluents and Waste, Employment, Occupational Health & Safety, Training and Education, Diversity and Equal Opportunity, Local Communities, Customer Health and Safety, and Customer Privacy.</p>	GRI Content Index
102-48	Restatements of information	This is our first year of reporting.	GRI Content Index
102-49	Changes in reporting	We initially acquired a 35% interest in the Gaylord Rockies project for a capital contribution of approximately \$86.5 million, of which the final portion was funded in the first quarter of 2017. A subsidiary of the company provided designated F-4 asset management services on behalf of the hotel during the construction period in exchange for a flat fee, and after the opening of the hotel, in exchange for a fee based on the hotel's gross revenues on an annual basis. On December 31, 2018, we completed our purchase of additional interests in the Gaylord Rockies joint venture, pursuant to a Purchase Agreement by and among the company and affiliates of RIDA and Ares. ¹⁰ We paid approximately \$235 million, funded with cash on hand and borrowings under our revolving credit facility. Upon closing of the transactions, we now own a majority of the Gaylord Rockies joint venture. As a result of the purchase, we recognized a gain of \$131.4 million related to the re-measurement of the pre-existing equity method investment prior to consolidation.	Annual Report (p. F-4, F-5)
102-50	Reporting Period	Our reporting period is the calendar year 2018 (January 1 - December 31, 2018).	GRI Content Index

¹⁰ Beginning January 1, 2019, our company will report Gaylord Rockies on a fully consolidated basis along with the other four Gaylord hotels.

NUMBER	DESCRIPTION	RESPONSE/DISCLOSURE	REFERENCES
Reporting Practices & Materiality			
102-51	Date of most recent report	Our current sustainability report was published on March 26, 2020.	
102-52	Reporting cycle	Our sustainability report will be updated on an annual basis.	
102-53	Contact point for questions regarding the report	One Gaylord Drive Nashville, TN 37214 +1 615 316 6000 ESG@rymanhp.com	Contact Us
102-55	GRI Content Index	Our GRI Content Index is listed in our annual Sustainability Report.	Sustainability Report (p.27-39)
102-56	External assurance	<p>In its oversight role, the Audit Committee relies on the work and assurances of management, which has the primary responsibility for financial statements and reports, and of Ernst & Young LLP, which in its report expresses an opinion on the conformity of our annual financial statements with generally accepted accounting principles.</p> <p>Our environmental, social, and governance content has not been externally assured during the reporting period.</p>	Proxy Statement for the 2019 Annual Meeting of Stockholders (p. 66)
Economic Performance			
201-1	Direct economic value generated and distributed	<p>In 2018, our total revenues were \$1.28 billion, the highest level in our history, and a 7.6% increase from 2017. Our Hospitality Portfolio revenue increased by 6.4% from 2017 to \$1.13 billion.</p> <p>Charitable contribution carryforwards on December 31, 2018, totaled \$3.6 million.</p>	<p>Proxy Statement for the 2019 Annual Meeting of Stockholders (p. 30)</p> <p>Annual Report (p. F-1, F-85)</p>
201-2	Financial implications and other risks and opportunities due to climate change	<p>Climate change, which includes the warming of global temperatures and rising sea levels, could potentially impact our new developments and major renovation projects in worker safety, weather-related delays, construction materials design and manufacturing and increasing insurance costs. Climate Change will continue to drive physical, regulatory, and business risks over time, requiring resilience planning and continuous assessment</p> <p>Further details on the financial implications and other risks and opportunities due to climate change are outlined in our ESG Policies & Procedures Document.</p>	<p>ESG Policies & Procedures Document – Sustainability Management System</p> <p>ESG Policies & Procedures Document – Environmental Sustainability Policy</p>

NUMBER	DESCRIPTION	RESPONSE/DISCLOSURE	REFERENCES
Indirect Economic Impacts			
203-1	Infrastructure investments and services supported	Our executives and employees participate in many charitable and civic endeavors in their communities. We sponsor and administer the Ryman Hospitality Properties Foundation, which annually provides support to many charitable organizations, with a specific focus on education and the arts. In addition, we sponsor and administer the Opry Trust Fund, which partners with other organizations to provide, on a confidential basis, direct financial assistance to music industry participants facing medical or other personal emergencies.	Proxy Statement for the 2019 Annual Meeting of Stockholders (p. 26) Sustainability Report (p.17-18)
Anti-Corruption			
205-1	Operations assessed for risks related to corruption	Our Code of Business Conduct and Ethics covers conflicts of interest, corporate opportunities, confidentiality, fair dealing, and compliance with laws, rules, and regulations.	Code of Business Conduct and Ethics (p. 1-13)
205-2	Communication and training on anti-corruption policies and procedures	All employees are required to read, understand, and conduct business according to our Code of Business Conduct and Ethics. Compliance with the conduct policies set forth in the Code is required of all employees. Managers and supervisors may be sanctioned for failure to instruct their subordinates adequately or for failing to detect noncompliance with applicable policies and legal requirements, where reasonable diligence on the part of the manager or supervisor would have led to the discovery of any problems or violations and given the company the opportunity to correct them earlier.	Code of Business Conduct and Ethics (p. 9-13)
205-3	Confirmed incidents of corruption and actions taken	There were no confirmed incidents of corruption during the reporting period.	GRI Content Index

Management Approach Disclosures: Environmental

NUMBER	DESCRIPTION	RESPONSE/DISCLOSURE	REFERENCES
Energy			
302-1	Energy consumption within the organization	Total energy consumption was 559,637 megawatt-hours during the 2018 reporting period.	ESG Performance
302-3	Energy intensity	The 2018 energy intensity was 48.78 hours per square foot.	ESG Performance
302-4	Reduction of energy consumption	From our 2016 baseline, we reduced our energy by 25.0%. This was primarily the result of various energy efficiency projects initiatives, including LED retrofits, building system commissioning and installation of high-efficiency boilers and chillers. Presently, we track Purchased Electricity and Natural Gas at our hotel properties. Commodities such as district chilled water and steam are not applicable to our hotels properties.	ESG Performance
Water and Effluents			
303-5	Water consumption	Total water consumption was 624,076 kilogallons during the 2018 reporting period.	ESG Performance
Emissions			
305-1	Scope 1 emissions	Total Scope 1 emissions were 65,607 metric tons during the 2018 reporting period.	ESG Performance
305-2	Scope 2 emissions	Total Scope 2 emissions were 88,469 metric tons during the 2018 reporting period.	ESG Performance
305-4	Greenhouse gas intensity (GHG)	Greenhouse gas intensity was 13.43 kilograms per square foot in 2018.	ESG Performance
Effluents and Waste			
306-2	Waste by type and disposal method	Total waste generated was 14.13 pounds per occupied room during the 2018 reporting period.	ESG Performance

Management Approach Disclosures: Social

NUMBER	DESCRIPTION	RESPONSE/DISCLOSURE	REFERENCES
Employment			
401-2	Benefits provided to fulltime employees that are not provided to temporary or part-time employees	We invest in our employees with a host of benefits and resources that support them both in and out of the office. We provide a full list of benefits for both full time and part-time employees encompassing a wide range of areas, from wellness and nutrition to paid vacation, concert tickets, tuition reimbursement and more. For more details, please see our corporate website.	Corporate website
Occupational Health & Safety			
403-6	Promotion of worker health	<p>We offer comprehensive medical, prescription drug, dental and vision coverage to our full-time employees. Furthermore, we promote health and wellbeing through wellness nutrition workshops discounted on-site CrossFit and yoga classes, employee assistance programs, and other health-linked programs.</p> <p>We also promote worker health of Marriott associates by investing in physical safety and security measures to reduce hazards to an absolute minimum; provide the appropriate personal, proactive equipment; and eliminate workplace-related injuries and death. Most notably, the Vanderbilt Health Gaylord Opryland Clinic has been created, in partnership with Vanderbilt University, to provide immediate service for STARS/Marriott associates and their family members, and guests.</p>	Our Benefits Vanderbilt Health Gaylord Opryland Clinic
403-9	Work-related injuries	There were no work-related injuries or deaths at Ryman Hospitality Properties during the reporting period.	
Training and Education			
404-2	Programs for upgrading employee skills and transition assistance programs	We presently offer our full-time employees tuition reimbursement for upgrading skills and furthering their education. Furthermore, we offer an employee assistance program to both full-time and part-time employees.	Our Benefits
403-2	Percentage of employees receiving regular performance and career development reviews	100% of our corporate employees receive regular performance and career development reviews.	

NUMBER	DESCRIPTION	RESPONSE/DISCLOSURE	REFERENCES
Diversity and Equal Opportunity			
405-1	Diversity of governance bodies and employees	Ryman Hospitality's board of directors are comprised of six men and two women. Also, 55% of our employees are women while 45% are men.	Sustainability Report (p.24)
Local Communities			
413-1	Operations with local community engagement, impact assessments, and development programs	<p>The Ryman Hospitality Properties Foundation manages giving at the corporate level and focuses on making a difference in communities that are directly impacted by our assets. The Foundation has developed guidelines to help us evaluate the requests we receive each year.</p> <p>In addition, we sponsor and administer the Opry Trust Fund, which partners with other organizations to provide, on a confidential basis, direct financial assistance to music industry participants facing medical or other personal emergencies.</p>	Foundation Proxy Statement for the 2019 Annual Meeting of Stockholders (p. 26)
Customer Health and Safety			
416-1	Assessment of the health and safety impacts of product and service categories	Health and safety elements have been included in our Ongoing Performance Monitoring and Site Evaluation checklists. Further details on the Health & safety-linked risks of our business on our employees, suppliers, and partners are outlined in our Environmental Sustainability Policy, which is contained in our ESG Policies & Procedures disclosure.	ESG Policies & Procedures - Environmental Sustainability Policy
Customer Privacy			
418-1	Total number of substantiated complaints regarding breaches of customer privacy and losses of customer data	There were no substantiated complaints regarding violations of customer privacy and losses of customer data during the reporting period.	

