FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Hutcheson Jennifer L				2. Issuer Name and Ticker or Trading Symbol <u>Ryman Hospitality Properties</u> , Inc. [RHP]								lationship o k all applic Director	able) r	g Perso	10% O	wner		
(Last) ONE GA	AYLORI	(First D DR	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/23/2023							Officer (give title Other (specify below) below) EVP, Chief Financial Officer					
(Street) NASHVILLE TN 37214							endment, Date of	Original	Filed	(Month/Day	/Year)		6. Ind Line) X		oint/Group ed by One ed by Mor	Report	ting Perso	n
(City)		(Stat	,	(Zip)	1-Deriv	ative S	ecurities Acq	oosed of	ficially	Cially Owned								
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action	2A. Deemed Execution Date, if any (Month/Day/Year)	3.4. Securities Acquired (A)TransactionDisposed Of (D) (Instr. 3, 4Code (Instr.5)		A) or	5. Amour Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
							Code	v	Amount	(A) or (D)		Price	 Reported Transaction(s) (Instr. 3 and 4) 				(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1 Title of			Transaction	24		E Number 6 Date Eversieghts and 7 Title and						Drice of	0 Number		10	11 Noturo		

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (ransaction of ode (Instr. Derivative		6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative (Instr. 3 ar	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	\$0.00	02/23/2023		Α		4,072		03/15/2024 ⁽¹⁾	03/15/2027	Common Stock	4,072	\$0.00	4,072	D	
Restricted Stock Units	\$0.00	02/23/2023		Α		4,400		03/15/2026 ⁽²⁾	03/15/2026	Common Stock	4,400	\$0.00	4,400	D	

Explanation of Responses:

1. Time-based restricted stock units vest ratably over four years beginning on March 15, 2024.

2. Performance-based restricted stock units will vest on March 15, 2026 between 0% and 150% of the "target" performance level (the number of shares listed herein) based on the Company's achievement of total shareholder return to the median of two peer groups designated by the Company's compensation committee.

Remarks:

Scott J. Lynn, Attorney-in-Fact 02/27/2023

for Jennifer L. Hutcheson

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.