FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* REED COLIN V | | | | | | 2. Issuer Name and Ticker or Trading Symbol Ryman Hospitality Properties, Inc. [RHP] | | | | | | | (Che | eck all applic Directo | , | | on(s) to Issu 10% Ov Other (s | ner |
|---------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|------------|----------|------------------|-------------|----------------------------------------------------------------------------------------|--------|----------------------------------------------------------------|--------------------------|-------------------------|----------------------------------------------------------------------|-------------------------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|-----|
| (Last) ONE GA | (F YLORD D | , | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/23/2023 | | | | | | | 1 | Exec | | | | |
| (Street) NASHV | (LLE T | N | 37214 | | 4. | | | | | | | | Line | dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (S | tate) | (Zip) | | | Peisuil | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/E | | | | | | Execution Date, | | Code (Instr. 5) | | d (A) or r. 3, 4 and | 5. Amour Securitie Beneficia Owned F Reported | es Formally (D) (I) (I) | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Code | <u> </u> | Amount | (A) or (D) | Price | Transact (Instr. 3 a | ction(s) | | | , , | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| | | | | Transa Code (| nsaction of | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title an of Securit Underlyin Derivative (Instr. 3 an | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | e s Illy J | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | C | Code | v | (A) | (D) | Date Exercisable | | expiration Date | Title | Amount or Number of Shares | | | | | |
| Restricted Stock Unit | \$0.00 | 02/23/2023 | | | A | | 10,260 | | 03/15/2024 ⁽¹ | \int_{0}^{∞} | 3/15/2027 | Common Stock | 10,260 | \$0.00 | 10,26 | 0 | D | |
| Restricted Stock Unit | \$0.00 | 02/23/2023 | | | A | | 10,939 | | 03/15/2026 ⁽² | 0 | 3/15/2026 | Common Stock | 10,939 | \$0.00 | 10,93 | 9 | D | |

Explanation of Responses:

- 1. Time-based restricted stock units vest ratably over four years beginning on March 15, 2024.
- 2. Performance-based restricted stock units will vest on March 15, 2026 between 0% and 150% of the "target" performance level (the number of shares listed herein) based on the Company's achievement of total stockholder return relative to the median of two peer groups designated by the Company's compensation committee.

Remarks:

Scott J. Lynn, Attorney-in-Fact for Colin V. Reed

02/27/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.