FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>HORN RALPH</u>						2. Issuer Name and Ticker or Trading Symbol Ryman Hospitality Properties, Inc. [RHP]									S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
	(Last) (First) (Middle) 4385 POPULAR AVENUE 2ND FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 12/21/2012									Officer (give title Other (specify below) below)					
					_ 4. If	Ame	endmen	t, Date	e of Original	Filed	(Month/D	6. Inc	6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) MEMPHIS TN			38117			X Form filed by One Reporting Person Form filed by More than One Reporting Person														
(City) (State)			(Zip)																	
		Tab	le I - Noi	n-Deriv	/ative	Se	curiti	es A	cquired,	Dis	osed (of, or I	Bene	ficially	Owne	d				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (I	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A (D) or)	Price	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)	
Common Stock 12/21/2					1/2012	2012					3,968	(1)	A	\$0.00	29,468		D			
Common Stock 12/21/2				1/2012	2			J		5540	1)	A	\$0.00	3,554			I	by IRA		
		7							quired, D s, option						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemo Execution if any (Month/Da	Date,	4. Transaction Code (Instr 8)		n of E		Expiration	6. Date Exercisab Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)		curity [. Price of perivative security nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nu of	nount mber ares						
Stock Option (Right to Buy)	\$17.33								(2)	05	5/08/2013	Commo Stock		.098		6,098 ⁽³	3)	D		
Stock Option (Right to Buy)	\$25.21								(2)	05	5/07/2014	Commo Stock	n 6,	.098		6,098 ⁽³⁾		D		
Stock Option (Right to Buy)	\$34.19								(2)	05	5/05/2015	Commo Stock		098		6,098 ⁽³	3)	D		
Stock Option (Right to Buy)	\$37.31								(2)	05	5/04/2016	Commo Stock		098		6,098 ⁽³	3)	D		
Restricted Stock Units	\$0.00								(4)		(4)	Commo Stock		.205		3,205 ⁽⁵	5)	D		
Restricted Stock Units	\$0.00								(4)		(4)	Commo Stock		645		3,645 ⁽⁵	5)	D		
restricted Stock	\$0.00								(4)		(4)	Commo	$n \mid_{3}$	405		3,405 ⁽⁵	5)	D		

Explanation of Responses:

- 1. On December 21, 2012, the Issuer paid a special dividend to stockholders of record on November 13, 2012. As a result of the special dividend, the reporting person received 3,968 shares of common stock on December 21, 2012 with respect to shares held directly by the reporting person. Also as a result of the special dividend, the reporting person received 554 shares of common stock on December 21, 2012 with respect to shares held in the reporting person's IRA.
- 2. Each of these stock options grants vested 100% on the first anniversary date of the grant.
- 3. In connection with the special dividend paid on December 21, 2012, the previously reported stock options were adjusted pursuant to anti-dilution provisions contained in the Issuer's equity incentive plans, and the amounts reported reflect such adjustments. The adjustments were based on the ratio between the unadjusted closing trading price on the NYSE of a share of the Issuer's common stock on the date prior to the ex-dividend date, and the opening price on the NYSE on the ex-dividend date
- 4. Mr. Horn has deferred vesting of these restricted stock units until the earlier of a designated date or termination of his service as a director.
- 5. In connection with the special dividend paid on December 21, 2012, the previously reported restricted stock units were adjusted pursuant to anti-dilution provisions that applied to restricted stock units pursuant to the Issuer's equity incentive plans. For each share underlying the restricted stock units, the reporting person received additional restricted stock units equal to 0.1848316 of a share, subject to the same vesting and other restrictions as the original award. The amount listed in this column reflects the total number of shares issuable upon vesting of the award following such adjustment.

Remarks:

Carter R. Todd, Attorney-in-Fact for Ralph Horn

12/21/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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