FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number: 3235-0287									
l	Estimated average burden									
l	hours per response:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Merchant Fazal F					2. Issuer Name <b>and</b> Ticker or Trading Symbol Ryman Hospitality Properties, Inc. [ RHP ]								neck all appli X Directo	r 10% Owner		vner				
(Last) 2100 PO' SUITE 3	00 POWELL STREET						3. Date of Earliest Transaction (Month/Day/Year) 04/15/2020								Officer (give title Other (specify below) below)					
(Street)						4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person      Form filed by More than One Reporting Person					
(City)		(Sta	ite) (	Zip)																
			Tabl	e I - Nor	n-Deriv	ative	Sec	uritie	s Ac	quired, [	Disp	osed o	of, or Be	neficia	lly Owne	d				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date			Code (In				Securitie Benefici	5. Amount of Securities Beneficially Owned Following		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	unt (A) or (D)		Transac (Instr. 3	ction(s)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercis Price of Derivative Security	on se	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	Date,	4. Transa Code (I 8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr	ative rities ired osed	6. Date Exel Expiration I (Month/Day	Date	Amount of		i Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares						
Restricted Stock Units	\$0.00									(1)		(1)	Common Stock	1,268		1,268 <sup>(2</sup>	2)	D		
Restricted Stock Units	\$0.00									(1)		(1)	Common Stock	1,337		1,337 <sup>(2</sup>	2)	D		

## **Explanation of Responses:**

- 1. Mr. Merchant has deferred vesting of these restricted stock units until either a designated date or the termination of his service as a director.
- 2. In accordance with the terms of the reporting person's outstanding restricted stock unit awards, as a result of the \$0.95 dividend per share of outstanding common stock paid by the issuer on April 15, 2020, the reporting person received additional restricted stock units in an amount based on the amount of the dividend per share and the closing price of the issuer's common stock traded on the NYSE on March 31, 2020.

## Remarks:

Scott J. Lynn, Attorney-in-Fact for Fazal F. Merchant

04/15/2020

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.