## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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TRT Holdings Inc				<u>G</u> .	2. Issuer Name <b>and</b> Ticker or Trading Symbol GAYLORD ENTERTAINMENT CO /DE GET ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director							
(Last) 600 EAS	(Fii T LAS COI	rst) ( LINAS BLVD. S	Middl SUIT	,		3. Date of Earliest Transaction (Month/Day/Year) 07/14/2008						Officer (give title Other (specify below) below)								
(Street) IRVING (City)	T>		7503 Zip)	9	4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)						)	6. Indiv Line)	Form filed by One Reporting Person						
		Tabl	e I -	Non-Deriv	/ative	e Sec	urities	s Acc	uir	 red,	Dispo	osed o	of, or	Benefic	cially (	Owne	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea			ear) i	2A. Deemed Execution Date, if any (Month/Day/Year)		Cod	Transaction Code (Instr.		4. Securities Acquired (A) or Di Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Follov		rities ficially ed Following	Form: [ (D) or li	Ownership rm: Direct ) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
								Cod	de	v	Amour	nt	(A) or (D)	Price		Trans	eported (ansaction(s) 1str. 3 and 4)		(Instr. 4)	
Common Stock, Par Value \$.01 per share 07/14/20			07/14/200	)8	3		P			484,	900	A	\$20.249	20.2494(2)(3)		4,569,600		1)		
Common Stock, Par Value \$.01 per share 07/14/2008			)8			P			123,	123,500 A \$21		\$21.193	.1939 <sup>(2)(3)</sup> 4,		693,100	D	[1)			
		Та	ble	II - Deriva (e.g., p										eneficia curities		vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year			action (Instr.			ve (Month/D				7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deriv Secu (Insti		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owr Forr Dire or Ir (I) (I	nership n: ct (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exe	e ercisat		piration te	Title	Amount or Number of Shares						
1. Name and Address of Reporting Person*  TRT Holdings Inc																				
(Last) (First) (Middle)																				

TRT Holdin	<u>igs Inc</u>						
(Last)	(First)	(Middle)					
600 EAST LA	S COLINAS BLVI	). SUITE 1900					
(Street)							
IRVING	TX	75039					
(City)	(State)	(Zip)					
1. Name and Addi	ress of Reporting Perso bert B.	on <sup>*</sup>					
(Last)	(First)	(Middle)					
600 EAST LA	S COLINAS BLVI	D. SUITE 1900					
(Street)							
IRVING	TX	75039					
(City)	(State)	(Zip)					

## **Explanation of Responses:**

<sup>1.</sup> The reported securities are owned directly by TRT Holdings, Inc. Robert B. Rowling indirectly beneficially owns the reported securities due to his ownership of all of the Class B shares of Common Stock of TRT Holdings, Inc.

<sup>2.</sup> On July 14, 2008, TRT Holdings, Inc. ("TRT") purchased 608,400 shares of the common stock of Gaylord Entertainment Company ("GEC Common Stock"), after TRT had already acquired ownership of an aggregate of 4,084,700 shares of GEC Common Stock, which represents over 10.00% of the 40,846,444 shares of GEC Common Stock outstanding as of May 1, 2008, according to Gaylord Entertainment Company's Quarterly Report on Form 10-Q filed on May 9, 2008. Of those 608,400 shares, 484,900 shares were acquired in 2,628 open market purchases, at prices ranging from \$19.86 to \$20.82 per share,

with a weighted-average per-share price of \$20.2494, and 123,500 shares were acquired in 566 open market purchases, at prices ranging from \$20.91 to \$21.35 per share, with a weighted-average per-share price of \$21.1939.

3. TRT agrees to provide, upon request by the Securities Exchange Commission, Gaylord Entertainment Company, or a holder of GEC Common Stock, full information regarding the number of shares purchased at each separate price.

/s/ Terrell T Philen, Jr., Senior
Vice President, Chief Financial
Officer and Treasurer
/s/ Terrell T Philen, Jr., as
Attorney-in-Fact for Robert B. 07/16/2008
Rowling

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.