SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 $\,$ obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response 05

1. Name and Address of Reporting Person* SEVIGNY JAY			2. Issuer Name and Ticker or Trading Symbol <u>GAYLORD ENTERTAINMENT CO /DE</u> [5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner		
(Last) ONE GAYLOR	(First) D DRIVE	(Middle)	GET] 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2004	x	Officer (give title below) EVP & Chief Oper	Other (specify below) rating Officer
(Street) NASHVILLE (City)	TN (State)	37214 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indir Line) X	,	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction Date 5. Amount of Securities 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2A. Deemed 3. Transaction 7. Nature of Execution Date. Indirect (Month/Day/Year) Beneficially Beneficial if any Code (Instr. (D) or Indirect (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) (Instr. 3 and 4) Code v Amount Price 01/01/2004(1) **Common Stock** A 15,000 A (2) 76,000 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature 10. Conversion Expiration Date (Month/Day/Year) Date Execution Date. Transaction of Securities Derivative derivative Ownership of Indirect (Month/Day/Year) Security (Instr. 3) or Exercise if any (Month/Day/Year) Code (Instr. Derivative Underlying Derivative Security Security (Instr. 5) Securities Form Beneficial Price of Direct (D) 8) Securities Beneficially Ownership Derivative Acquired (Instr. 3 and 4) Owned or Indirect (Instr. 4) (A) or Disposed of (D) (Instr. 3, 4 and 5) Following Security (I) (Instr. 4) Reported Transaction(s) (Instr. 4) Amount or Number Expiration Date of Shares Date v (D) (A) Exercisable Title Code

01/01/2005⁽³⁾

Explanation of Responses:

\$29.85

1. This is a grant by the issuer of restricted stock units which will vest 100% on February 1, 2008.

2. The price of this restricted stock unit will be determined at the time of vesting.

3. The option vests in four equal annual installments beginning 1/1/2005.

01/01/2004

Remarks:

Option

Buv)

(Right to

Jay D. Sevigny

Commo

Stock

01/01/2014

** Signature of Reporting Person

12,500

\$<mark>0</mark>

01/05/2004

Date

12,500

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

12,500