FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## OMB APPROVAL

	CAUDAL I	2005 200
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-028
	Estimated average burde	∍n
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	hours per response:	0.9

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HORN RALPH						2. Issuer Name <b>and</b> Ticker or Trading Symbol GAYLORD ENTERTAINMENT CO /DE [										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
HOM WILLII			GE	GET ]									X	Directo			10% Ow	·			
(Last)	(Fi	rst)	(Middle)			-							_		Officer below)	(give title		Other (s below)	pecify		
						3. Date of Earliest Transaction (Month/Day/Year) 05/04/2006															
2ND FLO	OOR				00/	0 1/ 2															
					4. 11	f Ame	ndment,	Date	of Origi	inal File	ed (Mon	th/Da	ıy/Year)		Indiv	idual or J	oint/Group	Filing	(Check App	licable	
(Street)														'	X	Form fi	ed by One	Repo	rting Persor		
MEMPH	IS T	N .	38117			Fo						m filed by More than One Reporting									
(City)	(Si	tate)	(Zip)																		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Trans Date (Month/I				ar) l	2A. Deemed Execution Date, if any (Month/Day/Yea		, Transaction Disposed Code (Instr. 5)			ties Acquire I Of (D) (Ins		4 and Securitie Benefici Owned F		s illy ollowing	Form (D) o	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership				
									Со	ode V	Amo	Amount		Price		Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution D if any (Month/Day/	oate, Trans Code			of		Expirat	Exercis tion Dat n/Day/Ye			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		S (I	3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				c	Code	v	(A)	(D)	Date Exercis	sable	Expira Date	tion	Title	Amour or Number of Shares	r						
Stock Option (Right to Buy)	\$45.5	05/04/2006			A		5,000		05/04/2	2007 <sup>(1)</sup>	05/04/2	2016	Common Stock	5,000		\$0.00	5,000		D		

## Explanation of Responses:

1. Option vests 100% on May 4, 2007

## Remarks:

<u>Carter R. Todd, Attorney-in-</u> <u>Fact for Ralph Horn</u>

05/05/2006

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.