FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						O January Names and Tislan or Tru " O J. J.									F. Dolotionohin of Donorting Paragra(s) to Jacus:					
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol Proportion Inc. [PHD]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
PRATHER ROBERT S JR						Ryman Hospitality Properties, Inc. [RHP]								X Director			10% Owner			
					-									71		r (give title		Other (
(Last) (First) (Middle)								st Tra	nsaction (Mo	nth/E	Day/Year)			below			below)	specify		
1843 W. WESLEY ROAD NW.					04/	/15/2	2016											,		
1843 W.	WESLEY	ROAD NW.																		
						f Ame	endmen	t, Date	of Original F	iled	(Month/D		6. Individual or Joint/Group Filing (Check Applicable							
(Street)															Line) V Form filed by One Reporting Person					
ATLANTA GA 30327														X Form filed by One Reporting Person						
				-										Form Perso		re tha	an One Repo	orting		
(City) (State) (Zip)						L619011														
(City)	(3)	iale)	(Zip)																	
		Tab	le I - No	n-Deriv	ative/	e Se	curiti	es A	cquired, [Disp	osed	of, or Be	enefic	ially	Owne	d				
1. Title of Security (Instr. 3) 2. Transac					action		2A. Dee		3.	3. 4. Secur			rities Acquired (A)		5. Amou	nt of 6.	6. O	wnership	7. Nature	
Date (Month/Da					Dav/Ye		Execution Date, if any		e, Transac Code (Ir	, Transaction Dispo		ed Of (D) (In	4 and Securiti Benefic		ies Fo			of Indirect Beneficial		
(Mona)				Juy/ reur/		(Month/Day/Year)		ar) 8)		'				Owned Following		(I) (Instr. 4)		Ownership		
								Code	v	Amount	t (A) or Price			Reported Transaction(s)				(Instr. 4)		
									Code	v	Amount	(D)	F''	ce	(Instr. 3	and 4)				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
	(e.g., puts, calls, warrants, options, convertible securities)																			
							-							_	- · ·			40	44.41.	
1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemo		4. Transa	ction	n of Ex		6. Date Exer	cısaı Oate	bie and	7. Title and			8. Price of 9. Number Derivative derivative		Of		11. Nature of Indirect	
Security (Instr. 3)	or Exercise Price of		if any (Month/Da		Code (8)	Instr.			(Month/Day	(Month/Day/Year)			Securities Underlying		Security Securi (Instr. 5) Benefi			Form: Direct (D) or Indirect	Beneficial	
(111511. 3)	Derivative		(WOTHITDA	ly/ real)	()		Acquired					Derivative Securit		ty '''	isii. 5)	Beneficiall Owned	у 		Ownership (Instr. 4)	
	Security						(A) or Disposed of (D) (Instr. 3, 4					(Instr. 3 and 4)				Following Reported		(I) (Instr. 4)		
														Transaction(s) (Instr. 4)						
								r. 3, 4 5)												
				F		$\overline{}$		Ť				Amo								
													or							
									Date		piration		Numb of	er						
					Code	v	(A)	(D)	Exercisable	Da		Title	Share	s						
Restricted										\top										
Stock	\$0.00								(1)		(1)	Common Stock	3,75	7		3,757 ⁽²⁾)	D		
Units										\perp										
Restricted												Common		_ ا		(2)				
Stock Units	\$0.00								(1)		(1)	Stock	4,27	3		4,273 ⁽²⁾)	D		
							-	_		╀				_						
Restricted Stock	\$0.00								(1)		(1)	Common	3,99	2		3.993 ⁽²⁾	,	D		
Units	φυ.υυ								(1)		(1)	Stock	3,33	٦		3,993		D		
Doctricted										+				_						
Restricted Stock	\$0.00								(1)		(1)	Common Stock	1,95	6 l		1,956 ⁽²⁾)	D		
Units												Stock	^	- [,				
Restricted												Common		$\neg \vdash$						
Stock	\$0.00								(1)		(1)	Common Stock	1,78	0		1,780 ⁽²⁾		D		
Units							_			_										
Restricted									(1)		(1)	Common	1 40	_		. (2)				
Stock	\$0.00						- 1	1	(1)	1	(1)	Stock	1,49	וכ		1,495 ⁽²⁾)	D		

Explanation of Responses:

- 1. Mr. Prather has deferred vesting of these restricted stock units until either a designated date or termination of his service as a director.
- 2. In accordance with the terms of the reporting person's outstanding restricted stock unit awards, as a result of the \$0.75 dividend per share of outstanding common stock paid by the issuer on April 15, 2016, the reporting person received additional restricted stock units in an amount based on the amount of the dividend per share and the closing price of the issuer's common stock traded on the NYSE on March 31, 2016.

Remarks:

Scott J. Lynn, Attorney-in-Fact for Robert S. Prather

04/15/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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