FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **OMB APPROVAL** OMB Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	- (-)				or S	Sectio	n 30(h)	of the	Investm	ent Co	ompany Act	of 194	0							,
1. Name and Address of Reporting Person*  TRT Holdings Inc				<u>G</u> A	2. Issuer Name and Ticker or Trading Symbol GAYLORD ENTERTAINMENT CO /DE GET ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)      Director						
(Last) (First) (Middle)														Officer (give title Other (specify below) below)						
` ,		LINAS BLVD	,			ate o		st Trans	saction (	Month	n/Day/Year)									
(Street) IRVING TX 75039 (City) (State) (Zip)				-   4. If -	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     X     Form filed by More than One Reporting Person						
		Tab	le I - N	on-Deriv	/ative	Sec	curitie	es Ac	quired	d, Dis	sposed o	f, or	Ber	neficia	ally	Owne	ed			
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)					Exe	ecution ny	Deemed cution Date, ny nth/Day/Year)		ction Instr.	4. Securities Acquired (A Disposed Of (D) (Instr. 3			nd 5)   Securit Benefic		es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D) Prio		Price		Transaction(s) (Instr. 3 and 4)				(111301. 4)	
Common Stock 08/16/20				2012	)12		S		5,643,12	9	D \$39		1)	0		D				
Common Stock														4,500 <sup>(2)</sup>			I	See Footnote <sup>(2)</sup>		
		Ta	able II -								osed of, convertib				y O	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	med on Date, Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		f s g	8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	ly G	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	or Nu of	umber						
	nd Address of oldings In	Reporting Person*																		
(Last) (First) (Middle) 600 FAST LAS COLINAS BLVD				_																

TRT Holdings	<u>Inc</u>							
(Last) 600 EAST LAS CO	(First) OLINAS BLVD	(Middle)						
SUITE 1900								
(Street)	TV	75020						
IRVING	TX	75039 						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*								
Rowling Rober	<u>t B.</u>							
(Last)	(First)	(Middle)						
600 EAST LAS COLINAS BLVD								
SUITE 1900								
(Street)								
IRVING	TX	75039						
		(Zip)						

## **Explanation of Responses:**

- 1. This amount represents the \$40.00 secondary public offering price per share of the common stock sold by TRT Holdings, Inc. less the underwriting discount of \$1.00 per share.
- 2. Robert B. Rowling was the indirect beneficial owner of the 5,643,129 shares sold by TRT Holdings, Inc. due to his ownership of the Class B shares of TRT Holdings, Inc. and is the direct beneficial owner of 4,500 shares of common stock.

/s/ Michael G. Smith, Senior 08/16/2012

Vice President Real Estate and

**General Counsel of TRT** 

Holdings, Inc.

/s/ Michael G. Smith, as

Attorney-in-Fact for Robert B. 08/16/2012

Rowling

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.