### SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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| 1. Name and Address of Reporting Person <sup>*</sup> CONNOR RODERICK F JR (Last) (First) (Middle) |         |       | 2. Issuer Name and Ticker or Trading Symbol <u>GAYLORD ENTERTAINMENT CO /DE</u> [     GET ]     3. Date of Earliest Transaction (Month/Day/Year) |                    | tionship of Reporting Person(s) to Issuer<br>all applicable)<br>Director 10% Owner<br>Officer (give title Other (specify<br>below) below)<br>SVP & CAO |     |  |
|---|---------|-------|--|--------------------|--|-----|--|
| ONE GAYLORD DRIVE   |         |       | 06/16/2010   |                    |  |     |  |
| (Street)  | TENT    | 07014 | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Indivi<br>Line) | dual or Joint/Group Filing (C  |     |  |
| NASHVILLE   | TN      | 37214 |  | А                  | Form filed by One Reportin   | ů – |  |
| (City)  | (State) | (Zip) |  |                    | Person   |     |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   |        |               |             | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|---|---|--------|---------------|-------------|---|---|---|
|                                 |  |   | Code                                    | v | Amount | (A) or<br>(D) | Price       | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |
| Common Stock                    | 06/16/2010                                 |   | М                                       |   | 6,000  | A             | \$24.43     | 9,461   | D   |   |
| Common Stock                    | 06/16/2010                                 |   | S                                       |   | 6,000  | D             | \$28.089(1) | 3,461   | D   |   |
| Common Stock                    |  |   |   |   |        |               |             | 784   | Ι   | by 401<br>(k) <sup>(2)</sup>                        |
| Comon Stock                     |  |   |   |   |        |               |             | 724   | I   | by<br>ESSP <sup>(3)</sup>                           |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | ative<br>ity<br>3)       Conversion<br>or Exercise<br>Price of<br>Security       Date<br>(Month/Day/Year)       Date<br>if any<br>(Month/Day/Year)       Execution Date,<br>if any<br>(Month/Day/Year)       Transaction<br>Code (Instr.<br>8)       of<br>Derivative<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5)       Expiration Date<br>(Month/Day/Year)       Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4)       Derivative<br>Securities<br>(Instr. 4)       Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |                           |                  |   |  |   |                           |  |                 |  |  |   |  |  |
|---|--|------------|---------------------------|------------------|---|--|---|---------------------------|--|-----------------|--|--|---|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | Conversion<br>or Exercise<br>Price of<br>Derivative  | Date       | Execution Date,<br>if any | Transa<br>Code ( |   | of<br>Deri<br>Sec<br>Acq<br>(A)<br>Disj<br>of (I | of Expiration Date<br>Derivative (Month/Day/Year)<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4 |                           | Amount of<br>Securities<br>Underlying<br>Derivative Security |                 | Derivative<br>Security<br>(Instr. 5)<br>curity | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | Ownership<br>Form:<br>Direct (D)<br>or Indirect | of Indirect<br>Beneficial<br>Ownership |  |
|   |  |            |                           | Code             | v | (A)  | (D)   | Date<br>Exercisable       | Expiration<br>Date   | Title           | or<br>Number                                   |  |   |  |  |
| Stock<br>Option<br>(right to<br>buy)                | \$24.43  | 06/16/2010 |                           | М                |   |  | 6,000   | 02/08/2006 <sup>(4)</sup> | 02/08/2011   | Common<br>Stock | 6,000  | \$0.00   | 6,000   | D                                      |  |

#### **Explanation of Responses:**

1. Stock was sold in a price range of 28.08-28.11

2. Stock is held by the Reporting person's 401(k) plan

3. Stock is being held by the Reporting person's Employee Stock Purchase Plan

4. Stock Options were 100% vested and exercisable as of 2/8/2006.

**Remarks:** 

Carter R. Todd, Attorney-in-Fact for Roderick Connor Jr.

06/18/2010

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.