SEC F	Form 4
-------	--------

П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 2225 0207

I	OND NUMBER.	5255-0207
	Estimated average burde	en
	hours per response:	0.5

1. Name and Address of Reporting Person* <u>Chaffin Patrick S</u>			2. Issuer Name and Ticker or Trading Symbol <u>Ryman Hospitality Properties, Inc.</u> [RHP]		tionship of Reporting Pers all applicable) Director	10% Owner
(Last) ONE GAYLORI	ast) (First) (Middle) NE GAYLORD DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 03/07/2014	X	Officer (give title below) SVP, Asset Mana	Other (specify below) gement
(Street) NASHVILLE TN 37214 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	rting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	03/07/2014		М		3,171 ⁽¹⁾	Α	\$16.47	4,163	D	
Common Stock	03/07/2014		F		1,737	D	\$43.64	2,426	D	
Common Stock	03/07/2014		М		2,379 ⁽²⁾	Α	\$8.45	4,805	D	
Common Stock	03/07/2014		F		986	D	\$43.64	3,819	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		on of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right-to- Buy)	\$16.47	03/07/2014		М			3,171	02/03/2011	02/03/2020	Common Stock	3,171	\$0.00	0	D	
Stock Option (Right-to- Buy)	\$8.45	03/07/2014		М			2,379	02/04/2010	02/04/2019	Common Stock	2,379	\$0.00	0	D	

Explanation of Responses:

1. The reporting person exercised options to purchase 3,171 shares of common stock at an exercise price of \$16.47 per share. The reporting person paid the option exercise price and the applicable taxes to be withheld by surrendering a total of 1,737 shares. The reporting person retained the remaining 1,434 shares

2. The reporting person exercised options to purchase 2379 shares of common stock at an exercise price of \$8.45 per share. The reporting person paid the option exercise price and the applicable taxes to be withheld by surrendering a total of 986 shares. The reporting person retained the remaining 1,393 shares.

Remarks:

Scott J. Lynn, Attorney-in-Fact 03/10/2014 for Patrick S. Chaffin

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.