FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	2054

OMB APPROVAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

03/15/2021

\$0.00

Stock Units

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						()															
1. Name and Address of Reporting Person* REED COLIN V						2. Issuer Name and Ticker or Trading Symbol Ryman Hospitality Properties, Inc. [RHP]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) ONE GA	(F AYLORD D	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/15/2021									X Officer (give title Other (specify below) Chairman & CEO						
4. If Amendment, Date of Original Filed												ay/Year)		6. Inc	dividual or 3	Joint/Group	Filing	(Check Ap	plicable		
(Street) NASHV	ILLE T	N	37214						orginal fact (month/bay/rea/)					Line) X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(S	state)	(Zip)												Persor			. Спотторо	9		
		Tak	ole I - Nor	n-Deri	vativ	e Se	ecuri	ties Ac	quired,	Dis	posed c	of, or Bo	enefi	cially	Owned						
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (8)		r. 5)		D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or P	rice	Transaction(s) (Instr. 3 and 4)				,,		
Common Stock			03/1	03/15/2021				M		5,530	6 A	. :	\$0.00	826,	378(1)	D					
Common	Stock			03/1	15/202	5/2021			F		2,179	(2) [) :	\$0.00		,199 ⁽¹⁾		D			
Common	Stock			03/15/2021					M		5,020		:	\$0.00	829,	829,219(1)		D			
Common	Stock			03/15/2021					F	1,976((3)) :	\$0.00	827,	827,243 ⁽¹⁾		D			
Common	Stock			03/15/2021					M		4,019	_	:	\$0.00	-	831,262(1)		D			
Common	Stock			03/15/2021					F		1,582	(4) D \$		\$0.00	829,	,680(1)		D			
Common	Stock			03/15/2021		21			M		4,76	7 A	١ :	\$0.00	834,	834,447(1)		D			
Common Stock				03/1	03/15/2021				F		1,876	(5) [D \$0.00		832,	832,571(1)		D			
Common Stock			03/1	03/15/2021				M		25,23			857	857,806		D					
Common Stock			03/1	03/15/2021				F		9,930	(6) [) ;	\$0.00	847	847,876		D				
Common Stock													7	793			By Trusts				
Common Stock													185	5,000		I	By Family LLC				
Common Stock														40,000			I	By Family LLC			
Common Stock							343,249				3,249		I	By Family LLC							
			Table II -	Deriva	ative	Sec	uriti	es Acq	uired, D	isp	osed of	, or Ber	nefic	ially (Owned		·				
1. Title of	2.	3. Transaction	3A. Deeme			cal	_				converti	ble sec			8. Price of	9. Numbe	r of	10.	11. Nature		
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution I if any (Month/Day	Date, Transaction Code (Instr.		n of E		Expiration	Date Exercisable and kpiration Date lonth/Day/Year)			ities ng re Secr and 4)		8. Price of Derivative Security (Instr. 5)	g. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or	ount mber ares							
Restricted	\$0.00	03/15/2021			M	_		5,536	03/15/202	21	03/15/2021	Commor Stock	5,5	536	\$0.00	0		D			
Restricted Stock Unit	\$0.00	03/15/2021			М			5,020	03/15/202	21	03/15/2022	Commor Stock	5,0	020	\$0.00 5		5	D			
Restricted Stock Units	\$0.00	03/15/2021			М			4,019	03/15/202	21	03/15/2023	Common Stock 4,0		019	\$0.00	\$0.00 8,037		D			
Restricted		İ					\top	Ш		\dashv		C		1							

03/15/2021 03/15/2024

4,767

Stock

\$0.00

14,296

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) (Disp of (E	vative urities uired or oosed o) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0.00	03/15/2021		М			25,235	03/15/2021	03/15/2021	Common Stock	25,235	\$0.00	0	D	

Explanation of Responses:

- 1. Includes 648,290 shares credited to Mr. Reed's SERP account, each of which is the economic equivalent of one share of common stock and payable solely in shares of common stock following termination of
- 2. Represents shares withheld to satisfy Mr. Reed's tax withholding obligation with respect to the 5,536 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on 3/15/21. Mr. Reed retained the remaining 3,357 shares.
- 3. Represents shares withheld to satisfy Mr. Reed's tax withholding obligation with respect to the 5,020 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on 3/15/21. Mr. Reed retained the remaining 3,044 shares.
- 4. Represents shares withheld to satisfy Mr. Reed's tax withholding obligation with respect to the 4,019 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on 3/15/21. Mr. Reed retained the remaining 2,437 shares.
- 5. Represents shares withheld to satisfy Mr. Reed's tax withholding obligation with respect to the 4,767 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on 3/15/21. Mr. Reed retained the remaining 2,891 shares.
- 6. Represents shares withheld to satisfy Mr. Reed's tax withholding obligation with respect to the 25,235 shares of common stock issued upon the vesting of performance-based restricted stock units on 3/15/21. Mr. Reed retained the remaining 15,305 shares.

Remarks:

Scott J. Lynn, Attorney-in-Fact 03/16/2021 for Colin V. Reed

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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